storage, and the charges for storage are due and unpaid for 30 days or more, the third party holder is deemed to hold a perfected security interest in the motor vehicle notwithstanding Section 13-202 of the Transportation Article and may sell the motor vehicle in the same manner as the lienor under this section if he has first published and sent notice as required of the lienor under this section.

(d) (1) The Motor Vehicle Administration shall issue a title, free and clear of any lien, to the purchaser of any motor vehicle sold under this section.

(2) THE DEPARTMENT OF NATURAL RESOURCES SHALL ISSUE A TITLE, FREE AND CLEAR OF ANY LIENS, TO THE PURCHASER OF ANY BOAT SOLD UNDER THIS SECTION.

(e) (1) The proceeds of a sale under this section shall be applied, in the following order, to:

(i) The expenses of giving notice and holding the sale, including reasonable attorney's fees;

(ii) Subject to subsection (f) of this section, storage fees of the third party holder;

(iii) The amount of the lien claimed exclusive of any storage fees except as provided in paragraph (2) of subsection (f) of this section;

(iv) A purchase money security interest;

(v) Any storage fees of the third party holder in excess of $300; and

(vi) Any remaining secured parties of record who shall divide the remaining balance equally if there are insufficient funds to completely satisfy their respective interests, but not to exceed the amount of a security interest.

(2) After application of the proceeds in accordance with paragraph (1) of this subsection, any remaining balance shall be paid to the owner of the property.

(f) (1) If property is stored after repair or rebuilding, storage fees of the third party holder may not exceed $5 per day or a total of $300.

(2) The exclusion of any storage fees as provided in subsection (e)(1)(iii) of this section does not apply to any person who conducts auctions as a business in this State, and is required to maintain records under § 15-113 in the Transportation Article, and that person is also exempt from the maximum storage fee limits under this subsection.