

the case of a motor vehicle [lien when a vehicle is] sold pursuant to § 16-207 of this article.

(C) (1) IN THIS SUBSECTION, "PREFERRED SHIP MORTGAGE" MEANS A PREFERRED MORTGAGE AS DEFINED IN THE SHIP MORTGAGE ACT, 1920, AS AMENDED, 46 U.S.C. 911, ET SEQ, ON A VESSEL OF THE UNITED STATES, OTHER THAN A TOWBOAT, BARGE, SCOW, LIGHTER, CAR FLOAT, CANAL BOAT, OR TANK VESSEL OF LESS THAN 25 GROSS TONS THAT IS RECORDED AND ENDORSED AS REQUIRED BY THE SHIP MORTGAGE ACT, 1920, AS AMENDED, 46 U.S.C. 911, ET SEQ.

(2) (I) A BOAT LIEN IS SUBORDINATE TO A PREFERRED SHIP MORTGAGE THAT IS EXECUTED AND RECORDED WITH THE UNITED STATES COAST GUARD BEFORE THE BOAT IS SOLD UNDER § 16-207 OF THIS ARTICLE.

(II) EXCEPT IN THE CASE OF A BOAT SOLD UNDER § 16-207 OF THIS ARTICLE, A BOAT LIEN IS SUBORDINATE TO A SECURITY INTEREST PERFECTED AS REQUIRED BY LAW.

16-207.

(a) If the charges which give rise to a lien are due and unpaid for 30 days and the lienor is in possession of the property subject to the lien, the lienor may sell the property to which the lien attaches at public sale. The sale shall be in a location convenient and accessible to the public and shall be held between the hours of 10 a.m. and 6 p.m.

(b) (1) The lienor shall publish notice of the time, place, and terms of the sale and a full description of the property to be sold once a week for the two weeks immediately preceding the sale in one or more newspapers of general circulation in the county where the sale is to be held.

(2) In addition, the lienor shall send the notice by registered or certified mail at least 10 days before the sale to:

(i) The owner of the property, all holders of PERFECTED security interests in the [vehicle] PROPERTY and, IN THE CASE OF A SALE OF A MOTOR VEHICLE, the Motor Vehicle Administration;

(ii) The person who incurred the charges which give rise to the lien, if the address of the owner is unknown and cannot be ascertained by the exercise of reasonable diligence; or

(iii) "General delivery" at the post office of the city or county where the business of the lienor is located, if the address of both the owner and the person who incurred the charges is unknown and cannot be ascertained by the exercise of reasonable diligence.

(c) If a motor vehicle which is subject to a lien is delivered by the lienor to the possession of a third party for