THE MAXIMUM INTEREST RATE PERMITTED UNDER APPLICABLE FEDERAL TAX LAW REQUIRED PURSUANT THE BOARD PUBLIC WORKS ADOPTED IN CONNECTION OF WITH THE ISSUANCE OF THE STATE GENERAL OBLIGATION BONDS OUT WHICH THE LOAN IS MADE;

(iv) A provision that requires the borrowing subdivision to give the Secretary at least 30 [days'] DAYS prior written notice of any proposed sale, lease, or conveyance and that requires that prior written approval of the Secretary before the sale, lease, or conveyance, which approval the Secretary shall grant unless the sale, lease, or conveyance violates a provision of the loan agreement or is clearly inconsistent with the purposes of this subtitle; and

(v) A provision that requires, on sale of any portion of the land, prepayment of the principal of the loan from the sale proceeds in an amount that equals the amount of the original loan multiplied by the proportion of the land sold to the total land for which the loan was made [originally] ORIGINALLY and a provision for reducing the amortization payments accordingly.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety and having been passed by a yea and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved May 13, 1986.

CHAPTER 403

(Senate Bill 1070)

AN ACT concerning

Crimes and Punishments - Weapons - Shooting Knives

FOR the purpose of prohibiting-a-person-from-wearing-or--carrying a--concealed--"shooting-knife"; --prohibiting-a-person-from openly-carrying-a-"shooting-knife"-with--a--certain--intent; prohibiting a person, firm, or corporation, from selling, bartering, displaying, or offering to sell a shooting knife; defining-a-certain-term; -clarifying-language; and generally relating to prohibitions-against-carrying-a-"shooting-knife" under---certain---circumstances---or selling, bartering, displaying, or offering to sell a "shooting knife".