

(4) That membership in the entity must be available on a voluntary basis and be open to all persons who can make use of its services and are willing to accept the responsibilities of membership; and

(5) That the entity is engaged in providing goods or services for the primary and mutual benefit of the membership.

5-5A-08.

(f) A nonstock voting membership shall be continuing unless terminated by:

(1) A written request from the member; OR

(2) [The member's failure to patronize the facilities or vote in any election of the consumer cooperative for 3 consecutive years; or

(3)] The member's failure to comply with the articles of incorporation or bylaws of the cooperative after receiving notice as required in the bylaws.

5-5A-10.

The following cooperatives are entitled to use the word "cooperative", or any abbreviation or derivation thereof, as part of their business names, or to represent themselves in their advertising or otherwise as conducting business on a cooperative basis:

(1) Cooperatives organized under this subtitle[, ] OR Subtitle 5, Agricultural Cooperatives[, or Subtitle 5B, Housing Cooperatives];

(2) Entities organized under any other law of this State that are operated on a cooperative basis ~~INCLUDING HOUSING COOPERATIVES~~; or ;

(3) Foreign corporations operating on a cooperative basis and authorized to do business in this State; OR

(4) HOUSING COOPERATIVES.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1986.

Approved May 13, 1986.

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