- (b) The public offering statement required by subsection (a) shall be sufficient for the purposes of this section if it contains at least the following:
- (1) A copy of the proposed contract of sale for the unit;
- (2) A copy of the proposed declaration, bylaws, and rules and regulations;
- (3) A copy of the proposed articles of incorporation of the council of unit owners, if it is to be incorporated;
- (4) A copy of any proposed management contract, employment contract, or other contract affecting the use of, maintenance of, or access to all or part of the condominium to which it is anticipated the unit owners or the council of unit owners will be a party;
- (5) A copy of the actual annual operating budget for the condominium or, if no actual operating budget exists, a copy of the projected annual operating budget for the condominium including reasonable details concerning:
- (i) The estimated monthly payments by the purchaser for assessments,
- (ii) Monthly charges for the use, rental, or lease of any facilities not part of the condominium,
- (iii) The amount of the reserve fund for repair and replacement and its intended use; and
- (iv) Any initial capital contribution or similar fee, other than assessments for common expenses, to be paid by unit owners to the council of unit owners or vendor, and a statement of how the fees will be used;
- (6) A copy of any lease to which it is anticipated the unit owners or the council of unit owners will be a party following closing;
- (7) A description of any contemplated expansion of the condominium with a general description of each stage of expansion and the maximum number of units that can be added to the condominium;
- (8) A copy of the floor plan of the unit or the proposed condominium plats;
- (9) A description of any recreational or other facilities which are to be used by the unit owners or maintained by them or by the council of unit owners, and a statement as to whether or not they are to be part of the common elements;