

(D) THE ARTICLES OF INCORPORATION MAY INCLUDE ANY OTHER PROVISION NOT INCONSISTENT WITH LAW.

4-903.

(A) IF THE BANK COMMISSIONER APPROVES THE ARTICLES OF INCORPORATION OF THE SUBSIDIARY SAVINGS BANK, THE INCORPORATORS SHALL FILE FOR RECORD WITH THE STATE DEPARTMENT OF ASSESSMENTS AND TAXATION ONE ENDORSED COPY OF THE ARTICLE OF INCORPORATION.

(B) UNLESS THE BANK COMMISSIONER HAS ENDORSED THE ARTICLES OF INCORPORATION AS APPROVED, ARTICLES OF INCORPORATION THAT ARE FILED FOR RECORD MAY NOT BE EFFECTIVE.

4-904.

(A) WHEN THE ARTICLES OF INCORPORATION ARE FILED FOR RECORDING IN ACCORDANCE WITH § 4-903 OF THIS TITLE, THE SUBSIDIARY SAVINGS BANK BECOMES A CORPORATION.

(B) NOTWITHSTANDING ANY CHARTER PROVISION OR PROVISION OF LAW, A SUBSIDIARY SAVINGS BANK HAS THE RIGHT TO PERPETUAL EXISTENCE UNTIL FORFEITURE.

4-905.

(A) EXCEPT AS OTHERWISE PROVIDED IN THIS ARTICLE, A SUBSIDIARY SAVINGS BANK HAS ALL OF THE GENERAL POWERS GRANTED TO MARYLAND CORPORATIONS UNDER THE MARYLAND GENERAL CORPORATION LAW.

(B) EXCEPT AS OTHERWISE PROVIDED IN THIS ARTICLE, A SUBSIDIARY SAVINGS BANK MAY EXERCISE ALL RIGHTS, POWERS, AND PRIVILEGES AND SHALL BE SUBJECT TO ALL DUTIES AND OBLIGATIONS OF A SAVINGS BANK UNDER THE LAWS OF THIS STATE.

(C) ANY REFERENCE TO SAVINGS BANK IN ANY OTHER LAW OF THIS STATE SHALL BE APPLICABLE TO A SUBSIDIARY SAVINGS BANK.

(D) A SUBSIDIARY SAVINGS BANK SHALL BE SUBJECT TO ALL THE PROVISIONS OF TITLE 3, SUBTITLE 3 OF THIS ARTICLE REGARDING ITS STOCK.

4-906.

A SUBSIDIARY SAVINGS BANK MAY NOT DO BUSINESS UNTIL:

(1) THE SUBSIDIARY SAVINGS BANK RECEIVES FROM THE BANK COMMISSIONER A CERTIFICATE OF AUTHORITY TO DO BUSINESS; AND

(2) THE REQUIRED CAPITAL STOCK AND THE REQUIRED SURPLUS IS PAID IN FULL.

4-907.