

(B)--WITHOUT-LIMITING-ANY-POWERS--IT--MAY--HAVE--UNDER--THIS SECTION--OR--ANY--OTHER-LAWS-OF-THIS-STATE, A-HOLDING-COMPANY-MAY ACQUIRE-THE-ASSETS-OR-STOCK-OF-A--SAVINGS--AND--LOAN--ASSOCIATION WITH-THE-PRIOR-APPROVAL-OF-THE-BANK-COMMISSIONER.

(C)--THE--BANK--COMMISSIONER'S-APPROVAL-UNDER-SUBSECTION-(B) OF-THIS-SECTION-SHALL-BE-GIVEN--IF--THE--COMMISSIONER--DETERMINES THAT-THE-ACQUISITION-IS:

(1)--REASONABLY---REQUIRED---TO--PROTECT--THE--GENERAL ECONOMIC-WELFARE-OF-THIS-STATE;

(2)--NOT-DETRIMENTAL-TO-THE--PUBLIC--INTEREST--OR--THE HOLDING-COMPANY;

(3)--IN-COMPLIANCE-WITH-THE-REGULATIONS-AND-CONDITIONS THAT-THE-BANK-COMMISSIONER-ADOPTS; AND

(4)--IN--RESPONSE--TO-EXIGENT-CIRCUMSTANCES-MAKING-THE ACQUISITION-NECESSARY-TO-MAINTAIN-THE-VIABILITY--OR--PREVENT--THE PROBABLE--FAILURE--OF--THE--SAVINGS--AND--LOAN--ASSOCIATION-TO-BE ACQUIRED.

4-804-

(A)--A-SUBSIDIARY-SAVINGS-BANK--MAY--EXERCISE--ANY--AND--ALL POWERS, RIGHTS, AND PRIVILEGES GRANTED TO SAVINGS BANKS UNDER THE LAWS OF THIS STATE.

(B)--UNLESS-OTHERWISE-SPECIFICALLY-PROVIDED-IN-THIS-SECTION, ANY--REFERENCE--TO--"SAVINGS-BANK"--IN-ANY-OTHER-LAW-OF-THIS-STATE SHALL-BE-APPLICABLE-TO-A-SUBSIDIARY-SAVINGS-BANK.

5-210-

AN-EXAMINER-SHALL-HAVE--ACCESS--TO--ALL--THE--RECORDS--OF--A BANKING-INSTITUTION, ITS-HOLDING-COMPANY, OR-OTHER-RELATED-ENTITY INCLUDING--THE--RECORDS--OF--ANY--CONTROLLING--PERSON, DIRECTOR, OFFICER, AGENT, OR EMPLOYEE--OF--THE--BANKING-INSTITUTION, ITS HOLDING-COMPANY, OR-OTHER-RELATED-ENTITY--THAT--RELATE--TO--THE BUSINESS--OF--THE--BANKING--INSTITUTION, ITS-HOLDING-COMPANY, OR OTHER-RELATED-ENTITY.

5-511-

(a)--Banking-institutions--may--not--have--common--directors unless--the-Bank-Commissioner-finds-that-a-common-directorship-is in-the-public-interest-and--not--detrimental--to--either--banking institution.

(b)-(1)--An--individual--who--now-is-a-director-of-more-than one-banking-institu-may-complete--the--term--of--office--of--each directorship-and-may-be-reelected-to-each-directorship.