

(II) A SALE OF GOODS DAMAGED BY FIRE, SMOKE, OR WATER.

(D) (1) "PERSON" MEANS AN INDIVIDUAL, CORPORATION, BUSINESS TRUST, ESTATE, TRUST, PARTNERSHIP, ASSOCIATION, 2 OR MORE PERSONS HAVING A JOINT OR COMMON INTEREST, OR ANY OTHER LEGAL COMMERCIAL ENTITY.

(2) "PERSON" INCLUDES A LIQUIDATION SERVICE.

11-1002.

A PERSON SHALL ADVERTISE AND CONDUCT A DISTRESS SALE ONLY UNDER THE PROVISIONS OF THIS SUBTITLE.

11-1003.

A PERSON WHO ADVERTISES AND CONDUCTS A DISTRESS SALE MAY NOT:

(1) CONDUCT THE DISTRESS SALE FOR MORE THAN 60 DAYS FROM THE FIRST DAY OF THE SALE;

(2) ORDER AND RECEIVE ANY GOODS FOR THE PURPOSE OF SELLING THE GOODS AT THE DISTRESS SALE; AND

(3) SELL GOODS AT THE DISTRESS SALE THAT ARE NOT LISTED IN THE RECORD OF INVENTORY REQUIRED UNDER § 11-1004 OF THIS SUBTITLE.

11-1004.

(A) BEFORE A DISTRESS SALE, A PERSON SHALL COMPILE A COMPLETE AND DETAILED RECORD OF THE INVENTORY THAT IS TO BE SOLD AT THE DISTRESS SALE, INCLUDING:

(1) A DESCRIPTION OF EACH ITEM;

(2) THE APPROXIMATE QUANTITY OF EACH ITEM; AND

(3) THE REGULAR PRICE AND THE PROPOSED SALE PRICE OF EACH ITEM.

(B) THE RECORD OF INVENTORY REQUIRED UNDER SUBSECTION (A) OF THIS SECTION SHALL BE OPEN FOR INSPECTION BY THE DIVISION OF CONSUMER PROTECTION IN THE OFFICE OF THE ATTORNEY GENERAL AT ANY TIME DURING NORMAL BUSINESS HOURS.

11-1005.

ANY COUNTY OR MUNICIPAL CORPORATION LAW THAT CONCERNS DISTRESS SALES SHALL PREVAIL OVER THE PROVISIONS OF THIS SUBTITLE.

11-1006.