

(b) Subsection (a) does not limit any other method of transferring or creating an estate, declaration, or limitation which is permitted by the law of the [state] STATE except to the extent required by law.

DRAFTER'S NOTE: This corrects a stylistic error in § 3-101(b) of the Real Property Article.

The stylistic error, a failure to capitalize the word "state" in reference to the State of Maryland, occurred in Ch. 12 of the Acts of the General Assembly of 1974.

The stylistic error was noted by the Michie Company.

3-104.

(a) A deed or other instrument which effects a change of ownership on the assessment books under the Tax - Property Article[,] may not be recorded until the property granted is transferred on the assessment books or records of the county where the property is located to the grantee or assignee named in the deed or other instrument. When submitting the deed or other instrument for transfer on the assessment books, the person offering the deed or other instrument, on request, shall mail or deliver to the person having charge of the assessment books, a statement of any building and improvement on the property granted. When the property is transferred on the assessment books, the person recording the transfer shall evidence the fact of transfer on the deed or other instrument. This endorsement is sufficient to authorize the recording of the deed or other instrument by the clerk of the appropriate court.

DRAFTER'S NOTE: This deletes extraneous punctuation in § 3-104(a) of the Real Property Article, for purposes of clarity.

The extraneous punctuation, a comma after the word "Article", was contained in Ch. 480 of the Acts of the Regular Session of the General Assembly of 1985.

The extraneous punctuation was noted by the Michie Company.

7-109.

(c) A lender shall disburse the loan to the agent responsible for settlement in the form of:

(6) A check drawn on a financial institution that is insured by FDIC (Federal Deposit Insurance Corporation), FSLIC (Federal Savings and Loan Insurance Corporation), or [MSSIC (Maryland Savings Share Insurance Corporation)] MDIF (STATE OF MARYLAND DEPOSIT INSURANCE FUND CORPORATION), and which is located in the 5th federal reserve district.