

equipping, rehabilitation, and improvement of water supply facilities under the conditions and limitations set forth in Section 5(b)(1), (2), (3), (8), (9), and (10) of Chapter 286 of the Acts of the General Assembly of 1974, as amended, and in Chapter 10.17.12 of the Code of Maryland Regulations, as amended.

(4) An annual State tax is imposed on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds, as and when due and until paid in full. The principal shall be discharged within 15 years after the date of issue of the bonds.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1986.

Approved May 13, 1986.

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CHAPTER 324

(Senate Bill 346)

AN ACT concerning

Vehicle Laws - Transfer of Vehicles to Automotive  
Dismantlers and Recyclers or Scrap Processors

FOR the purpose of authorizing an automotive dismantler and recycler or scrap processor to require a transferor of certain vehicles to execute an indemnity agreement on a certain form; requiring altering a provision of law to allow certain automotive dismantlers and recyclers or scrap processors to execute and file a certain indemnity agreement with the Motor Vehicle Administration under certain conditions; and generally relating to indemnity agreements required for the transfer of certain vehicles to automotive dismantlers and recyclers or scrap processors.

BY repealing and reenacting, with amendments,

Article - Transportation  
Section 25-210(a), (b), and (c)  
Annotated Code of Maryland  
(1984 Replacement Volume and 1985 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Transportation

25-210.