

remove the staff of the Fund in accordance with the provisions of Article 64A of the [Annotated] Code [of Maryland].

(2) Except for such positions as may be designated by the executive director, with the approval of the board of trustees, as technical or professional positions, the staff shall be classified employees.

(3) The compensation of unclassified personnel shall be AS determined by the [board of trustees] EXECUTIVE DIRECTOR with the approval of the [State Secretary of Personnel] BOARD OF TRUSTEES AND SHALL BE IN ACCORDANCE WITH THE STATE PAY PLAN WHEN POSSIBLE.

(4) (I) THE EXECUTIVE DIRECTOR SHALL SUBMIT TO THE SECRETARY CHANGES TO SALARY PLANS WHICH INVOLVE INCREASES OR DECREASES IN SALARY RANGES OTHER THAN THOSE ASSOCIATED WITH ROUTINE RECLASSIFICATIONS AND PROMOTIONS OR GENERAL SALARY INCREASES APPROVED BY THE GENERAL ASSEMBLY. REPORTABLE CHANGES INCLUDE BUT ARE NOT LIMITED TO CREATION OR ABOLITION OF CLASSES, REGRADING OF CLASSES FROM ONE ESTABLISHED RANGE TO ANOTHER, OR CREATION OF NEW PAY SCHEDULES OR RANGES. THE SECRETARY SHALL REVIEW PROPOSED CHANGES, DETERMINE WHETHER SUCH CHANGES WOULD HAVE AN ADVERSE EFFECT ON COMPARABLE STATE JOBS, AND SO ADVISE THE EXECUTIVE DIRECTOR.

(II) THE EXECUTIVE DIRECTOR SHALL SUBMIT ANY CHANGES IN THE FUND'S SALARY PLAN TO THE SECRETARY AT LEAST 45 DAYS BEFORE THE PLANNED EFFECTIVE DATE OF THE CHANGES. THE SECRETARY SHALL ADVISE THE EXECUTIVE DIRECTOR, NOT LATER THAN 15 DAYS BEFORE THE EFFECTIVE DATE OF THE PLAN CHANGES, OF ANY ADVERSE EFFECT WHICH THE CHANGES MIGHT HAVE ON COMPARABLE STATE JOBS. FAILURE OF THE SECRETARY TO TIMELY RESPOND SHALL BE DEEMED A STATEMENT OF NO ADVERSE EFFECT.

(III) THE EXECUTIVE DIRECTOR SHALL REPORT ANNUALLY ON OR BEFORE JANUARY 31 TO THE GENERAL ASSEMBLY AND TO THE SECRETARY OF PERSONNEL SETTING FORTH ALL STAFF POSITIONS, CLASSIFICATIONS, AND SALARIES IN THE FUND AS OF THE PRECEDING CALENDAR YEAR END.

(IV) NOTHING IN THIS SECTION PRECLUDES THE NECESSITY FOR REPORTING SALARY CHANGES AS REQUIRED IN §§ 7-109 AND 7-209 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1986.

Approved May 13, 1986.

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