

for the duration of such benefit year. No person who has been determined to be a child of one individual on the beginning date of such individual's benefit year shall be deemed to be a child of any other individual whose benefit year starts within one year thereafter. Dependents' allowances shall be regarded as benefits for the purpose of computing contribution rates under the terms of § 8(c) of this article.

SECTION 2. AND BE IT FURTHER ENACTED, That the increase in the maximum unemployment insurance weekly benefit amount set forth in subsection 3(b)(1) of Article 95A shall apply to individuals who file a claim establishing a new benefit year on or after June 30, 1986.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect June 29, 1986.

Approved May 13, 1986.

CHAPTER 285

(House Bill 1559)

AN ACT concerning

Consumer Protection - Interest Rates on First Refinanced Mortgages

FOR the purpose of making certain provisions governing the amount of interest and other charges that may be charged for certain loans secured by residential real property applicable to certain refinancing loans under certain conditions; providing exemptions for certain loans, certain lenders and credit grantors; deleting obsolete provisions; and generally relating to the amount of interest and other charges that may be received on loans secured by a first mortgage or first deed of trust or any interest in residential real property.

BY repealing and reenacting, with amendments,

Article - Commercial Law
Section 12-103(b)
Annotated Code of Maryland
(1983 Replacement Volume and 1985 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: