

(11) Deposits in any other financial institution, provided each deposit is insured by one of the following:

(i) The [Maryland Savings-Share Insurance Corporation] STATE OF MARYLAND DEPOSIT INSURANCE FUND CORPORATION;

(12) Securities, obligations, or other instruments, including participations, of:

(iv) The [Maryland Savings-Share Insurance Corporation] STATE OF MARYLAND DEPOSIT INSURANCE FUND CORPORATION;

9-426.

A savings and loan association shall become and participate as a member in the [Maryland Savings-Share Insurance Corporation] STATE OF MARYLAND DEPOSIT INSURANCE FUND CORPORATION or a federal home loan bank.

9-502.

(d) (3) The Division Director may accept any appraisal caused to be made by the Federal Home Loan Bank, the Federal Home Loan Bank Board, the Federal Savings and Loan Insurance Corporation, or by the [Maryland Savings-Share Insurance Corporation] STATE OF MARYLAND DEPOSIT INSURANCE FUND CORPORATION.

9-504.

(d) This section does not apply to a proper exchange of information about a savings and loan association and its business that is exchanged between the Division Director and the [Maryland Savings-Share Insurance Corporation] STATE OF MARYLAND DEPOSIT INSURANCE FUND CORPORATION, the Federal Home Loan Bank Board, the Federal Savings and Loan Insurance Corporation, or any similar agency that regulates or insures the business of savings and loan associations.

DRAFTER'S NOTE: These corrections amend §§ 9-320(2), 9-322(6), 9-323(c)(2), 9-419(a)(11)(i) and (12)(iv), 9-426, 9-502(d)(3), and 9-504(d) of the Financial Institutions Article to replace obsolete references to The Maryland Savings-Share Insurance Corporation (MSSIC) with references to its successor, the State of Maryland Deposit Insurance Fund Corporation (MDIF).

Ch. 6 of the Acts of the First Special Session of the General Assembly of 1985 eliminated the MSSIC and replaced it with the MDIF.

The obsolete references were noted by the professional staff of the Legislative Division of the Department of