

(8) PROVIDING FOR GUARANTEES, PLEDGES OF PROPERTY, LETTERS OF CREDIT, OR OTHER SECURITY, OR INSURANCE FOR THE BENEFIT OF BONDHOLDERS; AND

(9) ANY OTHER MATTER RELATING TO THE BONDS WHICH THE AUTHORITY DETERMINES APPROPRIATE.

(C) NO MEMBER OF THE AUTHORITY NOR ANY PERSON EXECUTING THE BONDS SHALL BE LIABLE PERSONALLY ON THE BONDS OR SUBJECT TO ANY PERSONAL LIABILITY BY REASON OF THE ISSUANCE OF THE BONDS.

(D) THE AUTHORITY MAY ENTER INTO AGREEMENTS WITH AGENTS, BANKS, INSURERS, OR OTHERS FOR THE PURPOSE OF ENHANCING THE MARKETABILITY OF OR AS SECURITY FOR ITS BONDS.

(E) (1) A PLEDGE BY THE AUTHORITY OF REVENUES AS SECURITY FOR AN ISSUE OF BONDS SHALL BE VALID AND BINDING FROM THE TIME WHEN THE PLEDGE IS MADE.

(2) THE REVENUES PLEDGED SHALL IMMEDIATELY BE SUBJECT TO THE LIEN OF THE PLEDGE WITHOUT ANY PHYSICAL DELIVERY OR FURTHER ACT, AND THE LIEN OF ANY PLEDGE SHALL BE VALID AND BINDING AGAINST ANY PERSON HAVING ANY CLAIM OF ANY KIND IN TORT, CONTRACT OR OTHERWISE AGAINST THE AUTHORITY, IRRESPECTIVE OF WHETHER THE PERSON HAS NOTICE.

(3) NO RESOLUTION, TRUST AGREEMENT OR FINANCING STATEMENT, CONTINUATION STATEMENT, OR OTHER INSTRUMENT ADOPTED OR ENTERED INTO BY THE AUTHORITY NEED BE FILED OR RECORDED IN ANY PUBLIC RECORD OTHER THAN THE RECORDS OF THE AUTHORITY IN ORDER TO PERFECT THE LIEN AGAINST THIRD PERSONS, REGARDLESS OF ANY CONTRARY PROVISION OF PUBLIC GENERAL OR PUBLIC LOCAL LAW.

(F) EXCEPT TO THE EXTENT RESTRICTED BY AN APPLICABLE RESOLUTION OR TRUST AGREEMENT, ANY HOLDER OF BONDS ISSUED UNDER THIS SUBTITLE OR A TRUSTEE ACTING UNDER A TRUST AGREEMENT ENTERED INTO UNDER THIS SUBTITLE, MAY, BY ANY SUITABLE FORM OF LEGAL PROCEEDINGS, PROTECT AND ENFORCE ANY RIGHTS GRANTED UNDER THE LAWS OF MARYLAND OR BY ANY APPLICABLE RESOLUTION OR TRUST AGREEMENT.

(G) SUBJECT TO THE PRIOR APPROVAL OF THE BOARD OF PUBLIC WORKS, THE AUTHORITY MAY ISSUE BONDS TO REFUND ANY OF ITS BONDS THEN OUTSTANDING, INCLUDING THE PAYMENT OF ANY REDEMPTION PREMIUM AND ANY INTEREST ACCRUED OR TO ACCRUE TO THE EARLIEST OR ANY SUBSEQUENT DATE OF REDEMPTION, PURCHASE OR MATURITY OF THE BONDS. REFUNDING BONDS MAY BE ISSUED FOR THE PUBLIC PURPOSES OF REALIZING SAVINGS IN THE EFFECTIVE COSTS OF DEBT SERVICE, DIRECTLY OR THROUGH A DEBT RESTRUCTURING, FOR ALLEVIATING IMPENDING OR ACTUAL DEFAULT AND MAY BE ISSUED IN ONE OR MORE SERIES IN AN AMOUNT IN EXCESS OF THAT OF THE BONDS TO BE REFUNDED.