

~~(B) -- THE AUTHORITY MAY ONLY HOLD AN OWNERSHIP INTEREST IN A TEAM OR TEAM FRANCHISE ON A TEMPORARY BASIS, NOT TO EXCEED 1 YEAR, DURING A TRANSITION OF THE TEAM OR TEAM FRANCHISE TO PRIVATE OWNERSHIP.~~

SUBJECT TO THE PRIOR APPROVAL OF THE BOARD OF PUBLIC WORKS, WHICH APPROVAL, IF NECESSARY, SHALL BE RENEWED RENEWABLE ON AN ANNUAL BASIS, THE AUTHORITY MAY:

(1) HOLD AN OWNERSHIP INTEREST IN, AND OPERATE, A PROFESSIONAL FOOTBALL OR MAJOR LEAGUE PROFESSIONAL BASEBALL OR FOOTBALL TEAM OR TEAM FRANCHISE ON A TEMPORARY BASIS, NOT TO EXCEED 2 YEARS, DURING A TRANSITION OF THE TEAM OR TEAM FRANCHISE TO PRIVATE OWNERSHIP; AND

(2) CONTINUE ONLY TO HOLD AN OWNERSHIP INTEREST IN A PROFESSIONAL FOOTBALL OR MAJOR LEAGUE PROFESSIONAL BASEBALL OR FOOTBALL TEAM BEYOND THE 2-YEAR PERIOD.

9-1211: 13-711.

(A) SUBJECT TO ANNUAL APPROPRIATIONS AND THE PROVISIONS OF THIS SUBTITLE, THE AUTHORITY MAY ACQUIRE IN ITS OWN NAME, BY GIFT OR PURCHASE, OR BY CONDEMNATION, ANY REAL OR PERSONAL PROPERTY, OR INTERESTS IN PROPERTY, NECESSARY OR CONVENIENT TO CONSTRUCT OR OPERATE ANY FACILITY.

~~(B) -- ANY CONDEMNATION PROCEEDINGS UNDER THIS SECTION SHALL BE CONDUCTED IN ACCORDANCE WITH THE PROVISIONS OF TITLE 12 OF THE REAL PROPERTY ARTICLE.~~

(B) NOTWITHSTANDING ANY CONTRARY PROVISION OF LAW, THIS STATE, ITS AGENCIES, AND POLITICAL SUBDIVISIONS MAY LEASE, LEND, GRANT, OR OTHERWISE CONVEY TO THE AUTHORITY, AT ITS REQUEST, ANY PROPERTY, INCLUDING PROPERTY DEVOTED TO PUBLIC USE, THAT IS NECESSARY OR CONVENIENT FOR THE PURPOSES OF THIS SUBTITLE, SUBJECT TO THE PRIOR APPROVAL OF THE BOARD OF PUBLIC WORKS.

(C) IN ANY COUNTY WHERE PLANNING, ZONING, AND DEVELOPMENT REGULATIONS HAVE LEGAL STATUS, THE AUTHORITY SHALL COMPLY WITH AND IS SUBJECT TO THOSE REGULATIONS TO THE SAME EXTENT AS A PRIVATE COMMERCIAL OR INDUSTRIAL ENTERPRISE.

(D) THIS SECTION DOES NOT AFFECT THE RIGHT OF THE AUTHORITY TO ACQUIRE AN OPTION OR INSTITUTE ANY CONDEMNATION PROCEEDING FOR LATER ACQUISITION OF THE PROPERTY ONCE THE APPROVAL REQUIRED BY THIS SECTION IS OBTAINED.

9-1212: 13-712.

(A) (1) SUBJECT TO THE PRIOR APPROVAL OF THE BOARD OF PUBLIC WORKS, THE AUTHORITY MAY AT ANY TIME AND FROM TIME TO TIME ISSUE BONDS FOR ANY CORPORATE PURPOSE, INCLUDING THE ESTABLISHMENT OF RESERVES AND THE PAYMENT OF INTEREST. IN THIS SUBTITLE THE TERM "BONDS" INCLUDES NOTES OF ANY KIND, INTERIM