

Any aggrieved foreign association or savings and loan association that applies to relocate its office under subsection (a) of this section may appeal a final order of the Division Director [under Title 8, Subtitle 4 of this article] TO THE CIRCUIT COURT FOR BALTIMORE CITY ~~CIRCUIT COURT FOR BALTIMORE CITY~~ APPROPRIATE--CIRCUIT--COURT

9-804. Activities not considered doing business.

For the purposes of this article and the Corporations and Associations Article, in addition to the activities listed in CA §§ 7-103 and 7-104, the following activities of a foreign association do not constitute doing business or having tax situs in this State:

(1) Making or investing in loans on property in this State;

(2) Purchasing, acquiring, holding, selling, assigning, transferring, collecting, or enforcing by foreclosure or otherwise any whole or partial interest in any obligation secured by a mortgage or similar instrument, covering property in this State; or

(3) Employing an attorney, surveyor, or appraiser in connection with any activity permitted by this section or the servicing and collection of any investment in this State through a corporation that is authorized to do business in this State.

Subtitle 9. Miscellaneous.

9-901. [Insurance required.] MEMBERSHIP IN MARYLAND DEPOSIT INSURANCE FUND OR FEDERAL SAVINGS AND LOAN INSURANCE CORPORATION.

A savings and loan association shall BECOME AND PARTICIPATE AS A MEMBER IN AND have its savings accounts insured by the Maryland [Savings-Share] DEPOSIT Insurance FUND Corporation or the Federal Savings and Loan Insurance Corporation. IF MEMBERSHIP IN EITHER CORPORATION BOTH CORPORATIONS CEASES, THE ASSOCIATION SHALL BE PLACED IN RECEIVERSHIP IN ACCORDANCE WITH § 9-708 OF THIS TITLE.

9-902. Notice of rejection of application for residential mortgage.

If a savings and loan association rejects an application for a residential mortgage, the association shall give the applicant, on request, written notice of the rejection.

9-903. Mortgage insurance premiums.

If a savings and loan association holds a first mortgage on residential property, and the mortgage is partially insured by a private mortgage insurance company, the association shall eliminate all charges to the mortgagor for mortgage insurance