Any applicant aggrieved by the order of the [Board of Commissioners] DIVISION DIRECTOR may appeal [in accordance with Title 8, Subtitle 4 of this article] TO THE CHRCUHT-COURT FOR BALTIMORE—CITY APPROPRIATE—CHRCUHT—COURT FOR BALTIMORE CITY.

- (d) Approval or disapproval of articles.
- (1) After the time for appeal of the order expires or on final determination of any appeal taken, the [Board of Commissioners] DIVISION DIRECTOR shall endorse and date each copy of the article "approved" or "denied".
- (2) If the [Board of Commissioners] DIVISION DIRECTOR approves the articles, [it] THE DIVISION DIRECTOR shall:
- (i) Return the endorsed, executed articles to the chairman of the board of directors; and
 - (ii) Keep the endorsed conformed copy.
- 9-624. Filing for record; status.
 - (a) Filing required.

On final order of approval of the articles of incorporation by the [Board of Commissioners] DIVISION DIRECTOR, the board of directors of the converting association shall file for record with the State Department of Assessments and Taxation the endorsed, executed articles of incorporation.

(b) State-chartered status.

When the State Department of Assessments and Taxation accepts the articles of incorporation for record, the federal association becomes a Maryland savings and loan association.

(c) Certification of filing.

The board of directors of the converted association shall send a copy of the certificate acknowledging acceptance of the articles of incorporation to the [Board of Commissioners] DIVISION DIRECTOR.

9-625, 9-626. Reserved.

Part IV. Consolidation; Merger; Transfer of Assets; Statutory Merger

9-627. Authority to merge, consolidate, or transfer assets.

A--savings--and-loan-association-may-consolidate-with_-merge into_-or-transfer-its--assets--to--any--other--savings--and--loan association-or-any-savings-bank-if: