

(ii) May be withdrawn or pledged as security for a loan by any one of the joint tenants whether or not any other joint tenant is living.

(2) Payment to or on behalf of a joint tenant who withdraws money from the account discharges the association for the withdrawal made.

(b) Presumption of joint ownership and vesting.

In the absence of fraud or undue influence, a joint account under this section is a conclusive presumption of the intention of all parties to create a joint tenancy and to vest title to the account in any survivors.

(c) Activity.

Any withdrawal from, or addition or accrual to, a joint account under this section does not alter the joint tenancy originally established as to any balance in the account.

9-415. Trust account.

(a) Payment to beneficiary.

If money is placed in a savings and loan association in a revocable trust account for the benefit of another person, the association may permit the beneficiary to withdraw money from the account if:

(1) The association has not received notice of terms of a trust that provide otherwise; and

(2) There is no living trustee.

(b) Termination of trust.

A revocable trust account terminates, and the association may permit the trustee to withdraw the money in the account if:

(1) The beneficiary has died; and

(2) The trust account does not provide that the money in the account is payable to the survivor of the beneficiary.

9-416. Adverse claim to money.

(a) In general.

Except as provided in subsection (b) of this section, a savings and loan association is not required to recognize or take any action on any claim to a deposit or to money or property held by the association or contained in a safe deposit box if that claim is adverse to the interests of any person who, on its