

(d) Approval or disapproval.

Within 60 days after the application is filed, the Division Director shall approve an application only if the DIVISION Director finds that the proposed terminal will:

(i) (1) Promote the public interest; and

(ii) (2) Be operated efficiently and in accordance with this title.

(e) Uses of electronic terminal.

A savings and loan association may use an electronic terminal to enable a customer of the association to:

(1) Deposit money into an account of the customer of the association;

(2) Transfer money from any account of the customer to any other account;

(3) Withdraw money from an account or under an authorized line of credit of a customer;

(4) Make payments on loans; and

(5) Execute any other transaction that the [Board of Commissioners] DIVISION DIRECTOR approves.

(f) Verification of transactions made through the terminal.

A savings and loan association may verify by direct wire transmission or otherwise any transaction that is made by means of an electronic terminal.

(g) Participation with another financial institution.

A savings and loan association may participate with any other financial institution doing business in this State in establishing and maintaining an electronic terminal.

(h) Appeal.

Any applicant aggrieved by any action or nonaction of the Division Director under this section may appeal [as provided in Title 8, Subtitle 4 of this article] TO THE CIRCUIT COURT FOR THE COUNTY WHERE THE ASSOCIATION HAS ITS PRINCIPAL BUSINESS OFFICE IN THIS STATE.

9-311. OFFICERS.

(A) OFFICERS REQUIRED.