

OR A RELATED ENTITY IS NOT PROHIBITED TO ANY CONTROLLING PERSON, DIRECTOR, OFFICER, OR EMPLOYEE OF AN ASSOCIATION OR A MEMBER OF ANY OF THEIR IMMEDIATE FAMILIES IF THE LOAN IS:

~~(I) SECURED BY THE BORROWER'S PRINCIPAL RESIDENCE;~~

~~(II) SECURED BY THE BORROWER'S SAVINGS ACCOUNT IN THE ASSOCIATION, SUBJECT TO THE REQUIREMENT THAT THE LOAN SECURED BY A SAVINGS ACCOUNT DOES NOT EXCEED THE WITHDRAWAL VALUE OF THE ACCOUNT; OR~~

~~(III) A LOAN THAT IS SECURED BY THE BORROWER'S PRINCIPAL RESIDENCE THAT IS FOR CONSTRUCTING, ADDING TO, IMPROVING, ALTERING, REPAIRING, EQUIPPING, OR FURNISHING THE PRINCIPAL RESIDENCE OF THE BORROWER.~~

~~(2) SUBJECT TO THE PROVISIONS OF PARAGRAPH (4) OF THIS SUBSECTION, A CONSUMER LOAN BY A SAVINGS AND LOAN ASSOCIATION OR RELATED ENTITY IS NOT PROHIBITED TO ANY EMPLOYEE OF AN ASSOCIATION OR A MEMBER OF THEIR IMMEDIATE FAMILIES.~~

~~(3) WITH RESPECT TO LOANS PERMITTED UNDER PARAGRAPH (I)(I) AND (IV) OF THIS SUBSECTION, THE LOAN:~~

~~(I) MAY NOT EXCEED 80 PERCENT OF THE APPRAISED VALUE OF THE BORROWER'S PRINCIPAL RESIDENCE; OR~~

~~(II) MAY EXCEED 80 PERCENT OF THE APPRAISED VALUE IF:~~

~~1. THE DIFFERENCE BETWEEN THAT PERCENTAGE AND THE TOTAL AMOUNT OF THE LOAN DOES NOT EXCEED 15 PERCENT; AND~~

~~2. THE DIFFERENCE IS INSURED BY AN AGENCY OF THE FEDERAL GOVERNMENT OR A PRIVATE MORTGAGE INSURANCE COMPANY.~~

(I) SECURED BY THE BORROWER'S PRINCIPAL RESIDENCE, INCLUDING A PRINCIPAL RESIDENCE UNDER CONSTRUCTION; OR

(II) SECURED BY THE BORROWER'S SAVINGS ACCOUNT IN THE ASSOCIATION, SUBJECT TO THE REQUIREMENT THAT THE LOAN SECURED BY A SAVINGS ACCOUNT DOES NOT EXCEED THE WITHDRAWAL VALUE OF THE ACCOUNT.

(2) SUBJECT TO THE PROVISIONS OF PARAGRAPH (4) OF THIS SUBSECTION, A CONSUMER LOAN BY A SAVINGS AND LOAN ASSOCIATION OR RELATED ENTITY IS NOT PROHIBITED TO ANY EMPLOYEE OF AN ASSOCIATION OR A MEMBER OF THE EMPLOYEE'S IMMEDIATE FAMILY.

(3) WITH RESPECT TO LOANS PERMITTED UNDER PARAGRAPH (I)(I) OF THIS SUBSECTION, THE LOAN OR LOANS IN THE AGGREGATE: