

(3) A ~~PRECISE--AND--ACCURATE~~ PRECISE AND ACCURATE STATEMENT OF THE PURPOSE OR PURPOSES FOR WHICH THE ASSOCIATION IS ORGANIZED, AS WELL AS A STATEMENT THAT IT IS ORGANIZED IN COMPLIANCE WITH STATE LAW;

(4) THE TERM FOR WHICH THE ASSOCIATION IS TO EXIST, WHICH MAY BE PERPETUAL;

(5) THE NAME, OCCUPATION, CITIZENSHIP, PLACE OF RESIDENCE, AND POST OFFICE ADDRESS OF EACH INCORPORATOR;

(6) THE NAME, OCCUPATION, CITIZENSHIP, PLACE OF RESIDENCE, AND POST OFFICE ADDRESS OF EACH OF THE FIRST DIRECTORS; AND

(7) IF THE ASSOCIATION IS A CAPITAL STOCK ASSOCIATION, PROVISIONS FOR THE ISSUANCE OF CAPITAL STOCK.

(B) PROPOSED BYLAWS.

THE PROPOSED BYLAWS OF THE ASSOCIATION SHALL PROVIDE FOR:

(1) (I) THE DATES OF REGULAR MEETINGS OF SHAREHOLDERS, IF ANY;

(II) THE NOTICE OF THE REGULAR MEETINGS TO BE GIVEN;

(III) THE QUALIFICATION OF VOTERS AND THE MANNER OF VOTING;

(IV) THE MANNER OF CALLING SPECIAL MEETINGS;

(V) THE NUMBER OF MEMBERS THAT CONSTITUTE A QUORUM; AND

(VI) THE DATE OF THE ANNUAL MEETING;

(2) (I) THE NUMBER OF DIRECTORS AND THEIR QUALIFICATIONS, OTHER THAN THOSE SPECIFIED IN THIS TITLE;

(II) THE TERMS OF OFFICE OF THE DIRECTORS WHICH MAY NOT BE LESS THAN 1 YEAR OR MORE THAN 3 YEARS;

(III) IF THE TERMS OF OFFICE ARE MORE THAN 1 YEAR, THE METHOD OF DIVISION INTO CLASSES FOR THE PURPOSE OF ELECTING, AS NEARLY AS MAY BE, AN EQUAL NUMBER OF DIRECTORS EACH YEAR; AND

(IV) THE REMOVAL OR SUSPENSION OF DIRECTORS;

(3) (I) THE MEETINGS OF THE BOARD OF DIRECTORS; AND

(II) THE POWERS AND DUTIES OF THE BOARD OF DIRECTORS;