

- (ii) "Building association";
- (iii) "Savings and loan association"; or
- (iv) "Building and loan association".

(3) May not be similar in any material or misleading respect to the name of any other State or federal savings and loan association, except that a savings and loan association in operation before July 1, 1980 may continue to operate under its existing name; and

(4) May not include the words ["national"] "COMMERCIAL", "federal", ["United States"] "GOVERNMENT", "guaranteed", or "insured", "MARYLAND", "NATIONAL", "TRUST", "TRUSTEE", OR "UNITED STATES", except that a savings and loan association in operation before July 1, [1980] 1986 may continue to operate under its existing name.

[9-204. Articles of incorporation and bylaws.

(a) Content.

(1) The articles of incorporation or bylaws of a savings and loan association may:

- (i) Limit the amount of savings that any person may have in the association;
- (ii) Specify a quorum for annual or special meetings of its members; and
- (iii) Restrict voting rights to one vote for each member.

(2) The articles of incorporation of a capital stock association shall provide for the issuance of capital stock.

(b) Execution of articles.

The incorporators shall sign and acknowledge the articles of incorporation.]

9-204. ARTICLES OF INCORPORATION; PROPOSED BYLAWS.

(A) ARTICLES OF INCORPORATION.

THE ARTICLES OF INCORPORATION OF A SAVINGS AND LOAN ASSOCIATION SHALL SET FORTH:

- (1) THE NAME OF THE ASSOCIATION;
- (2) THE COUNTY IN WHICH THE ASSOCIATION'S FIRST PRINCIPAL PLACE OF BUSINESS IS TO BE LOCATED;