

"EMPLOYEE" DOES NOT INCLUDE A CONTROLLING PERSON, DIRECTOR, OR OFFICER OF AN ASSOCIATION.

(g) [H] Federal association.

"Federal association" means -a-:

(1) A savings and loan association that is incorporated under the laws of the United States; OR

(2) A FEDERAL SAVINGS BANK THAT OPERATES UNDER THE JURISDICTION OF THE FEDERAL HOME LOAN BANK BOARD AND WHOSE ACCOUNTS ARE INSURED BY THE FEDERAL SAVINGS AND LOAN INSURANCE CORPORATION.

(h) [I] Fund Director.

"Fund Director" means the Director of the STATE OF Maryland Deposit Insurance Fund Corporation.

(i) [J] Mutual association.

"Mutual association" means a savings and loan association that does not have authority to issue capital stock.

(j) [K] Net worth certificate.

"Net worth certificate" means a capital instrument issued by a savings and loan association for the purpose of increasing or maintaining the capital of the association.

(k) [L] Savings and loan association.

[Unless the context clearly requires otherwise, "savings and loan association" means a corporation that is chartered under the laws of this State as a savings and loan association] "SAVINGS AND LOAN ASSOCIATION" HAS THE MEANING STATED IN § 8-101 OF THIS ARTICLE.

(l) [M] Savings account.

(1) "Savings account" means that part of the savings liability of a savings and loan association that is credited to the account of the holder of the account.

(2) "Savings account" includes a savings certificate account or any other fixed term account.

(m) [N] Savings share account.

"Savings share account" means a savings account that is a share interest in a savings and loan association.

(n) [O] Savings deposit account.