(A) APPEAL TO THE APPROPRIATE CIRCUIT COURT FOR-BALTIMORE GITY.

ANY ASSOCIATION, --HOLDING--COMPANY, --OR--SUBSIDIARY PARTY AGGRIEVED BY A FINAL ORDER OF THE DIVISION DIRECTOR MAY APPEAL FROM THE ORDER TO THE CIRCUIT-COURT-FOR--BALTIMORE--CITY UNDER TITLE 10, SUBTITLE 2 (ADMINISTRATIVE PROCEDURE ACT - CONTESTED CASES) OF THE STATE GOVERNMENT ARTICLE.

(B) EFFECT OF APPEAL.

THE FILING OF AN APPEAL MAY NOT STAY THE EFFECTIVENESS OF THE FINAL ORDER.

[8-404. Final order of Board of Commissioners -- Generally.

Within 30 days after the hearing of the Board of Commissioners, the Board shall:

- (1) Sustain, reject, or modify the Division Director's order;
 - (2) Issue a final order in the matter; and
- (3) As provided in § 8-401 of this subtitle, mail a copy of its final order to each savings and loan association that is a party to the proceedings of the order.]

[8-405. Same -- Right to appeal.

Any savings and loan association that is a party to the Board of Commissioners' proceedings or the holders of at least 10 percent of shares of the savings and loan association may appeal from the order to the circuit court for the county where the association has its principal business office in this State.]

[8-406. Same -- Judicial review.

(a) Subject to Administrative Procedure Act.

In an appeal under § 8-405 of this subtitle, the appeal taken shall be subject to the provisions of the Administrative Procedure Act.

(b) Appeal to Court of Special Appeals.

Any party to the proceedings may appeal the decision of the court to the Court of Special Appeals.]

[8-407. Same -- Enforcement.

If the Board of Commissioners finds that a savings and loan association or any of its directors, officers, agents, or employees has failed to comply with a final order issued by the