

(2) The warning and its subject matter shall remain confidential between the Division Director and the director or officer of the savings and loan association.

(b) Report to Secretary of Licensing and Regulation and Attorney General.

(1) If the Division Director finds that the director or officer has continued to engage in the unsafe or unsound practice, the Division Director, with the advice of the Board of Commissioners, shall report the facts to the Secretary of Licensing and Regulation and the Attorney General.

(2) A copy of the report shall be sent by registered mail to each director of the savings and loan association.

(c) Hearing; removal.

(1) After giving the officer or director an opportunity to be heard promptly by the Board of Savings and Loan Commissioners, if the Board finds that the unsafe or unsound practice continued after the warning, the Board, with the approval of the Secretary of Licensing and Regulation, may remove the officer or director.

(2) The hearing shall be pursuant to the Administrative Procedure Act.

(3) A copy of the removal order shall be served immediately on the individual removed and on the savings and loan association.]

[8-403. Board of Commissioners' hearings.

(a) In general.

Within 30 days after an appeal is filed under § 8-402 of this subtitle, the Board of Commissioners shall hold a hearing.

(b) Subpoenas.

(1) The Board of Commissioners, on its own motion or at the request of any party, including any intervening party, may issue a subpoena to compel attendance and testimony or the production of records at a hearing under subsection (a) of this section. The subpoena shall:

(i) Be signed by the Division Director or a member of the Board of Commissioners; and

(ii) Be served in person by the sheriff of any county in which service can be made or by any individual who is 18 years old or older.