

(4) THE DIVISION DIRECTOR SHALL MAINTAIN A RECORD OF THE TESTIMONY AND EXHIBITS ADMITTED AT THE HEARING.

(5) THE DIVISION DIRECTOR MAY ADOPT RULES OF PROCEDURE GOVERNING THE CONDUCT OF HEARINGS.

(6) IF THE DIVISION DIRECTOR DETERMINES BY REGULATION THAT A PROCEDURE REQUIRED BY TITLE 10, SUBTITLE 2 (ADMINISTRATIVE PROCEDURE ACT - CONTESTED CASES) OF THE STATE GOVERNMENT ARTICLE DOES NOT APPLY TO HEARINGS BEFORE THE DIVISION, HEARINGS SCHEDULED BY THE DIVISION MAY BE CONDUCTED WITHOUT REGARD TO THE PROCEDURE.

(7) THE ISSUANCE OF EMERGENCY ORDERS IN ACCORDANCE WITH § 8-401(E) OF THIS TITLE IS NOT SUBJECT TO TITLE 10, SUBTITLE 2 (ADMINISTRATIVE PROCEDURE ACT - CONTESTED CASES) OF THE STATE GOVERNMENT ARTICLE.

[(c)] (D) Order after hearing; appeal.

After the savings and loan association ~~7-HOBBING-COMPANY7-OR SUBSIDIARY OR RELATED ENTITY~~ has been given AN OPPORTUNITY FOR a hearing, the Division Director OR THE DIVISION DIRECTOR'S DESIGNEE [may] SHALL issue [an] A FINAL order WITHIN 30 DAYS AFTER THE CONCLUSION OF THE HEARING [relative to the subject matter of the hearing]. The order:

(1) Shall be mailed as provided in § 8-401 of this subtitle; and

(2) Becomes final [if a savings and loan association that is a party to the proceedings does not file an appeal with the Board of Commissioners within 20 days from the date of mailing] 30 DAYS AFTER ISSUANCE OF THE ORDER.

[8-402.1. Cease and desist orders.

(a) Practices for which order may be issued.

The Division Director may order any savings and loan association to cease and desist from:

- (1) An unsafe or unsound business practice;
- (2) A practice that is injurious to the public interest; or
- (3) A violation of:
 - (i) A law; or
 - (ii) A rule or regulation of the Board of Commissioners.

(b) Restrictions on withdrawal of money.