

STOCKHOLDERS OF THE ASSOCIATION OR THE PROTECTION OF THE PUBLIC REQUIRES IMMEDIATE CORRECTIVE ACTION.

(II) EMERGENCY ORDERS SHALL:

1. BE EFFECTIVE ON RECEIPT;

2. SPECIFY THE CHARGES AND A HEARING DATE WITHIN 30 DAYS; AND

3. NOTIFY THE RECIPIENT THAT, UPON APPLICATION, A HEARING TO ABATE THE ORDER WILL BE SCHEDULED WITHIN 10 DAYS.

(2) BY ITS TERMS, AN EMERGENCY ORDER MAY BE CONTINUED IN EFFECT UNTIL THE EFFECTIVE DATE OF A FINAL ORDER.

8-402. Division Director's hearing; final order.

(a) Right to hearing.

[An] UNLESS ISSUED UNDER ~~§ 8-401(B)~~ § 8-401(E) OF THIS SUBTITLE, AN order issued under [~~§ 8-401 of~~] this subtitle may not become effective until the savings and loan association, ~~HOLDING--COMPANY,--OR--SUBSIDIARY~~ OR RELATED ENTITY named in the order has been given an opportunity for a hearing before the Division Director OR THE DIVISION DIRECTOR'S DESIGNEE.

(b) Failure to REQUEST HEARING OR TO appear.

If the savings and loan association, ~~HOLDING--COMPANY,--OR--SUBSIDIARY~~ OR RELATED ENTITY does not REQUEST A HEARING WITHIN THE TIME SPECIFIED IN § 8-401(B)(4) OR DOES NOT appear at the SCHEDULED hearing, the order becomes final.

(c) CONDUCT OF HEARINGS.

(1) AFTER NOTIFYING THE SECRETARY, THE DIVISION DIRECTOR OR THE ~~DIVISION--DIRECTOR'S--DESIGNEE~~ DEPUTY DIVISION DIRECTOR MAY ISSUE SUBPOENAS COMPELLING THE ATTENDANCE OF WITNESSES OR THE PRODUCTION OF RECORDS AND DOCUMENTS AT THE HEARING.

(2) IF ANY PERSON FAILS TO COMPLY WITH THE SUBPOENA, THE DIVISION DIRECTOR OR DEPUTY DIVISION DIRECTOR MAY APPLY TO THE ~~CIRCUIT-COURT-FOR-BALTIMORE-CITY~~ APPROPRIATE--CIRCUIT--COURT CIRCUIT COURT FOR BALTIMORE CITY FOR AN ORDER HOLDING THE PERSON IN CONTEMPT. IF THE COURT FINDS THAT, WITHOUT REASONABLE CAUSE, THE PERSON HAS FAILED TO COMPLY WITH THE SUBPOENA, THE COURT MAY FIND THE PERSON IN CONTEMPT AND PUNISH THE PERSON AS IF FOR CONTEMPT OF COURT.

(3) THE DIVISION DIRECTOR, THE DEPUTY DIVISION DIRECTOR, OR THE DIVISION DIRECTOR'S DESIGNEE MAY ADMINISTER AN OATH TO WITNESSES.