

INCLUDE PENDING INVESTIGATIONS OF VIOLATIONS OF LAW REPORTED UNDER SUBSECTION (A) OF THIS SECTION.

(c) -- IF -- THE -- DIVISION -- DIRECTOR BELIEVES THAT A SAVINGS AND LOAN ASSOCIATION OR ANY OF ITS DIRECTORS, OFFICERS, AGENTS, OR EMPLOYEES -- HAS MATERIALLY VIOLATED ANY PROVISION OF THIS TITLE OR TITLE 9 THAT RELATES TO THE ASSOCIATION, -- THE -- DIVISION -- DIRECTOR IMMEDIATELY SHALL REPORT THE VIOLATION TO:

(1) -- THE SECRETARY OF LICENSING AND REGULATION, AND

(2) -- THE -- ATTORNEY -- GENERAL, -- WHO -- SHALL -- TAKE -- THE APPROPRIATE STEPS TO INSTITUTE A PROSECUTION OR OTHER APPROPRIATE ACTION FOR THE VIOLATION.

[8-307.] 8-310. Termination of provisions of certain sections in subtitle.

Subject to the evaluation and reestablishment provisions of the Program Evaluation Act, [§§ 8-301, 8-302(a)(1), (b), (c), and (d), 8-303, 8-304, 8-305, and 8-306] THE PROVISIONS of this subtitle relating to the Board of Savings and Loan Association Commissioners and the Division of Savings and Loan Associations and relating to the regulation of savings and loan associations are of no effect and may not be enforced after July 1, 1992.

Subtitle 4. Orders and Hearings

8-401. Orders of Division Director.

(a) Authority.

The Division Director may issue orders [to]:

(1) TO compel a savings and loan association, HOLDING COMPANY, OR SUBSIDIARY OR RELATED ENTITY to comply with:

(1) Its] ITS charter or bylaws, [;

(2) Any] ANY applicable law, [;] or

[(3) Any] ANY rule or regulation [of the Board of Commissioners.]; OR

(2) TO DIRECT A SAVINGS AND LOAN ASSOCIATION, HOLDING COMPANY, OR SUBSIDIARY OR RELATED ENTITY TO CEASE AND DESIST FROM ANY UNSAFE OR UNSOUND BUSINESS PRACTICE INCLUDING, BUT NOT LIMITED TO, UNSOUND OR UNSAFE INTEREST RATES, ANY PRACTICE INJURIOUS TO THE PUBLIC INTEREST, OR ANY VIOLATION OF STATE LAW OR REGULATION RELATING TO SAVINGS AND LOAN ASSOCIATIONS; OR

(3) TO DIRECT A SAVINGS AND LOAN ASSOCIATION, HOLDING COMPANY, -- OR -- SUBSIDIARY OR RELATED ENTITY TO REMOVE ANY OFFICER, DIRECTOR, OR EMPLOYEE WHO HAS PARTICIPATED IN OR CONSENTED TO ANY VIOLATION OF LAW, REGULATION, OR ORDER RELATING TO SAVINGS AND