

(1) SUBPOENA WITNESSES AND ADMINISTER OATHS OR AFFIRMATIONS IN THE EXAMINATION OF ANY CONTROLLING PERSON, DIRECTOR, OFFICER, EMPLOYEE, OR AGENT OF AN ASSOCIATION OR RELATED ENTITY, OR OF ANY OTHER PERSON IN RELATION TO THE AFFAIRS, TRANSACTIONS, AND CONDITIONS OF THE ASSOCIATION OR RELATED ENTITY;

(2) REQUIRE THE PRODUCTION OF RECORDS, BOOKS, PAPERS, CONTRACTS, AND OTHER DOCUMENTS; AND

(3) ISSUE SUBPOENAS DUCES TECUM;

8-309. ANNUAL REPORT TO GOVERNOR, GENERAL ASSEMBLY, AND SECRETARY; RECOMMENDATION ON LEGISLATION.

~~(A) ON--JUNE--30--OF--EACH--YEAR,--THE--DIVISION--DIRECTOR--SHALL--PROVIDE--A--WRITTEN--REPORT--TO--THE--GOVERNOR--AND--THE--SECRETARY--OF--LICENSING--AND--REGULATION--ON:~~ (1) ON JUNE 30 OF EACH YEAR, OR MORE FREQUENTLY AS REQUESTED AT THE DISCRETION OF THE DIVISION DIRECTOR OR AS CIRCUMSTANCES WARRANT, THE DIVISION DIRECTOR SHALL PROVIDE A WRITTEN REPORT TO THE GOVERNOR, THE PRESIDENT OF THE SENATE, THE SPEAKER OF THE HOUSE OF DELEGATES, AND THE SECRETARY OF LICENSING AND REGULATION ON:

†1) (I) THE OPERATIONS OF THE DIVISION DIRECTOR'S OFFICE;

†2) (II) THE CONDITION OF THE SAVINGS AND LOAN INDUSTRY, INCLUDING ANY MATERIAL VIOLATIONS OF THIS SUBTITLE OR TITLE 9 OF THIS ARTICLE AND THE REGULATIONS ADOPTED UNDER THOSE TITLES; AND

†3) (III) AS TO THE LAWS THAT THE DIVISION DIRECTOR ADMINISTERS, AMENDMENTS THAT THE DIVISION DIRECTOR CONSIDERS DESIRABLE.

†B) (2) THE REPORT IS CONFIDENTIAL AND IS NOT SUBJECT TO DISCLOSURE IN ACCORDANCE WITH THE PROVISIONS OF § 10-617 OF THE STATE GOVERNMENT ARTICLE.

(B) (1) ON JUNE 30 OF EACH YEAR, THE DIVISION DIRECTOR SHALL SUBMIT A REPORT TO THE GENERAL ASSEMBLY IN ACCORDANCE WITH § 2-1312 OF THE STATE GOVERNMENT ARTICLE DESCRIBING:

(I) THE OPERATIONS OF THE DIVISION DIRECTOR'S OFFICE;

(II) THE GENERAL CONDITION OF THE SAVINGS AND LOAN INDUSTRY; AND

(III) ANY RECOMMENDED LEGISLATIVE CHANGES.

(2) THE REPORT MAY INCLUDE A SUMMARY OF FINAL ENFORCEMENT ACTIONS TAKEN BY THE DIVISION DIRECTOR BUT MAY NOT