

(1) THE DIVISION DIRECTOR, DEPUTY DIVISION DIRECTOR, DIVISION STAFF, AND MEMBERS OF THE IMMEDIATE FAMILIES OF THE DIVISION DIRECTOR, DEPUTY DIVISION DIRECTOR, AND DIVISION STAFF, AS DEFINED IN ARTICLE 40A, SECTION 1-201(Q) OF THE CODE MAY NOT BECOME INDEBTED TO ANY ASSOCIATION OR RELATED ENTITY THAT IS SUBJECT TO THE JURISDICTION OF THE DIVISION DIRECTOR.

(2) ANY PERSON WHO VIOLATES ANY PROVISION OF THIS SECTION IS SUBJECT TO FORFEITURE OF THAT PERSON'S OFFICE OR EMPLOYMENT IN ADDITION TO ANY OTHER PENALTY PRESCRIBED BY LAW.

(E) EFFECT ON EXISTING ACCOUNTS.

(1) SUBJECT TO PARAGRAPH (2) OF THIS SUBSECTION, NOTHING IN THIS SECTION MAY BE CONSTRUED TO AFFECT ANY CONTRACTUAL OBLIGATION, INCLUDING A SAVINGS ACCOUNT, IN EXISTENCE BEFORE JANUARY 15, 1986.

(2) (I) ALL CONTRACTUAL OBLIGATIONS, INCLUDING SAVINGS ACCOUNTS, IN EXISTENCE BEFORE JANUARY 15, 1986, AND THE CORRESPONDING DOLLAR AMOUNTS SHALL BE FULLY DISCLOSED TO THE SECRETARY OF LICENSING AND REGULATION.

(II) THE SECRETARY OF LICENSING AND REGULATION SHALL FILE EACH DISCLOSURE WITH THE STATE ETHICS COMMISSION.

(F) FOR A PERIOD OF 2 YEARS AFTER TERMINATION OF EMPLOYMENT WITH THE DIVISION OF SAVINGS AND LOAN ASSOCIATIONS, IF THE DIVISION DIRECTOR OR DEPUTY DIVISION DIRECTOR IS EMPLOYED BY A MARYLAND SAVINGS AND LOAN ASSOCIATION OR BECOMES A DIRECTOR, OFFICER, ATTORNEY, OR AGENT OF A MARYLAND SAVINGS AND LOAN ASSOCIATION, THAT INDIVIDUAL MAY NOT:

(1) REPRESENT, FORMALLY OR INFORMALLY, THE ASSOCIATION IN ANY JUDICIAL, ADMINISTRATIVE, OR OTHER PROCEEDING IN WHICH:

(I) THE DIVISION OF SAVINGS AND LOAN ASSOCIATIONS IS A PARTY; AND

(II) THE FORMER DIVISION DIRECTOR OR DEPUTY DIVISION DIRECTOR SUBSTANTIALLY PARTICIPATED;

(2) PARTICIPATE IN ANY APPLICATION SUBMITTED TO THE DIVISION FOR THE DIVISION'S APPROVAL; OR

(3) ATTEMPT TO INFLUENCE, OR MAKE ANY ORAL OR WRITTEN COMMUNICATION, ON BEHALF OF THE ASSOCIATION IN ANY MATTER BEFORE THE DIVISION RELATING TO THE ASSOCIATION IN WHICH THE INDIVIDUAL PARTICIPATED PERSONALLY AND SUBSTANTIALLY AS DIVISION DIRECTOR OR DEPUTY DIVISION DIRECTOR.

8-308. SUBPOENA POWERS; OATHS.

AFTER NOTIFYING THE SECRETARY, THE DIVISION DIRECTOR MAY: