

(3) As to savings and loan associations, determine procedures and standards for:

- (i) Examinations;
- (ii) Valuation of assets; and
- (iii) Advertising and promotional activities.

(d) Seal.

The Board of Commissioners shall have a seal bearing the inscription "Board of Savings and Loan Association Commissioners of the State of Maryland".]

[8-208 ] §-206. Conflicts of interest.

(a) In general.

A member of the Board of Commissioners may not participate in any ~~hearing-before-the-Board-or-pass-on-any-order~~ MATTER that affects any savings and loan association in which the member has any interest or with which the member has any connection as a stockholder, member of the association, director, mortgagor, borrower, attorney, or otherwise.

(b) Public members.

A public member of the Board of Commissioners may not serve as an officer or director of or attorney for a savings and loan association OR RELATED ENTITY while serving on the Board of Commissioners.-}-

[8-209.] ~~8-205-~~ §-207. Termination of subtitle.

Subject to the evaluation and reestablishment provisions of the Program Evaluation Act, this subtitle relating to the Board of Savings and Loan Association Commissioners and the Division of Savings and Loan Associations and relating to the regulation of savings and loan associations is of no effect and may not be enforced after July 1, 1992.

Subtitle 3. Division of Savings and Loan Associations

8-301. Division established.

There is a Division of Savings and Loan Associations in the Department of Licensing and Regulation.

8-302. Director of Division of Savings and Loan Associations.

[(a) Position; appointment.