

(2) The number and minimum size of savings and loan associations shall be regulated in the interest of securely and efficiently serving the residents of any locality in which an association operates.]

8-102. LEGISLATIVE POLICY.

(A) IN TITLES 8 AND 9 OF THIS ARTICLE THE POLICY OF THIS STATE IS TO PROVIDE FOR:

(1) THE PROTECTION OF THE INTERESTS OF CUSTOMERS IN SAVINGS AND LOAN ASSOCIATIONS AND THE GENERAL PUBLIC IN THE SOUNDNESS AND PRESERVATION OF THE INDUSTRY;

~~(1)~~ (2) THE SAFETY AND SOUNDNESS OF THE BUSINESS OF SAVINGS AND LOAN ASSOCIATIONS;

~~(2)~~ (3) THE CONSERVATION OF ASSETS OF SAVINGS AND LOAN ASSOCIATIONS;

~~(3) THE PROTECTION OF THE INTERESTS OF CUSTOMERS IN SAVINGS AND LOAN ASSOCIATIONS AND THE GENERAL PUBLIC IN THE SOUNDNESS AND PRESERVATION OF THE INDUSTRY; AND~~

(4) ADEQUATE RULEMAKING POWER AND ADMINISTRATIVE DISCRETION SO THAT REGULATION AND SUPERVISION OF SAVINGS AND LOAN ASSOCIATIONS MAY BE FLEXIBLE AND READILY RESPONSIVE TO CHANGES IN ECONOMIC CONDITIONS AND TO CHANGES IN SAVINGS AND LOAN PRIORITIES.

(B) TITLES 8 AND 9 OF THIS ARTICLE EMBODY STANDARDS TO BE OBSERVED BY THE DIVISION DIRECTOR IN THE EXERCISE OF THE DIRECTOR'S DISCRETIONARY POWERS, IN THE ADOPTION OF REGULATIONS, IN THE EXAMINATION AND SUPERVISION OF ASSOCIATIONS SUBJECT TO TITLE 9, AND IN ALL MATTERS OF CONSTRUCTION AND APPLICATION OF TITLES 8 AND 9 REQUIRED FOR ANY DETERMINATION OR ACTION OF THE DIVISION DIRECTOR.

[8-103. Liberal construction.

To further the policies of this title, its provisions shall be liberally construed to promote the purposes of savings and loan associations.]

[8-104.] 8-103. Termination of certain provisions of subtitle.

Subject to the evaluation and reestablishment provisions of the Program Evaluation Act, [§ 8-101(b) and (c) and § 8-102] THE PROVISIONS of this subtitle relating to the Board of Savings and Loan Association Commissioners and the Division of Savings and Loan Associations and relating to the regulation of savings and loan associations are of no effect and may not be enforced after July 1, 1992.

Subtitle 2. Board of Savings and Loan Association Commissioners