

[(c)] †E† (F) Division Director.

"Division Director" means the Director of the Division of Savings and Loan Associations.

†F† (G) HOLDING COMPANY.

"HOLDING COMPANY" MEANS ~~A-HOLDING-COMPANY-OR~~ ANY COMPANY OR OTHER ENTITY WHICH DIRECTLY OR INDIRECTLY CONTROLS ANY OTHER COMPANY, OR OTHER ENTITY.

†G† (H) IMMEDIATE FAMILY.

"IMMEDIATE FAMILY" MEANS A SPOUSE, CHILD, CHILD'S SPOUSE, PARENT, SIBLING, GRANDPARENT, OR OR GRANDCHILD, ~~OR-OTHER--PERSON RELATED-WITHIN-THE-THIRD-DEGREE-OF-CONSANGUINITY-OR-AFFINITY~~.

†H† (I) RELATED ENTITY.

"RELATED ENTITY" MEANS AN AFFILIATE, HOLDING COMPANY, OR SUBSIDIARY OF A SAVINGS AND LOAN ASSOCIATION.

[(d)] †I† (J) Savings and loan association.

"Savings and loan association" OR "ASSOCIATION" means, unless the context clearly requires otherwise, a corporation that is chartered under the laws of this State as a savings and loan association.

[(e)] †J† (K) Secretary.

"Secretary" means the Secretary of Licensing and Regulation.

†K† (L) SUBSIDIARY.

"SUBSIDIARY" MEANS ANY COMPANY OR OTHER ENTITY WHICH IS DIRECTLY OR INDIRECTLY CONTROLLED BY ANY ~~OTHER-COMPANY,--OR--OTHER ENTITY,--~~ CONTROLLING PERSON.

[8-102. Legislative policy.

It is the policy of this State that:

(1) The savings and loan business is so integrated with the financial institutions of this State and is so important as a method of promoting home ownership and thrift that it is in the public interest that:

(i) Savings and loan associations be supervised as a business affecting the economic security and general welfare of the people of this State; and

(ii) The business and financial stability of savings and loan associations be promoted and assured; and