

the policy. The Society shall cancel the policy of any policyholder who fails to pay the stabilization reserve fund charge.

(c) Collection of the stabilization reserve fund charge shall continue until such time as the net balance of the stabilization reserve fund is not less than the projected sum of premiums to be written in the year following the valuation date. The fund shall be credited with all reserve fund charges collected from policyholders and, in any year the Society sustains an operating loss, be charged with the loss.

(d) Each policyholder member shall be subject to assessment as provided in §§ 6-509, 6-510, and 6-511 of the Corporations and Associations Article, except that:

(1) The amount of all assessments may not exceed a full year's premium calculated as of the policy anniversary next preceding the time of assessment.

(2) The amount specified in paragraph (1) shall be further reduced in the proportion that the percentage of the net balance of the stabilization reserve fund at the time of assessment bears to \$5,000,000.

(3) Upon the Commissioner's approval, the assessable liability of the member policyholders not in excess of 5 percent of one year's annual premium may be extinguished.

(E) WHEN THE SOCIETY MEETS ALL APPLICABLE REQUIREMENTS OF THIS ARTICLE CONCERNING THE SALE OF NONASSESSABLE POLICIES INCLUDING, BUT NOT LIMITED TO, §§ 48, 49, AND 50 OF THIS ARTICLE, THE SOCIETY THEN MAY ISSUE NONASSESSABLE POLICIES SUBJECT TO THE PROVISIONS OF:

(1) §§ 262 AND 263;

(2) ALL OTHER APPLICABLE PROVISIONS OF THIS ARTICLE;  
AND

(3) THE CORPORATIONS AND ASSOCIATIONS ARTICLE.

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(a) The terms and conditions of all policies issued by the Society to attorneys shall be essentially uniform in terms and coverage.

(b) Notwithstanding the provisions of subsection (a), the Society may prescribe reasonable classifications of attorneys and insured activities and exposures based on good faith determination of relative exposures and hazards among classifications and may vary the limits, coverages, exclusions, conditions, and loss sharing provisions among classifications. Additionally, the Society may prescribe, in the case of an