

(C) IF THE TAX IMPOSED BY THIS SECTION IS NOT PAID WHEN-DUE WITHIN 60 DAYS FROM THE DATE THE TAX IS LEVIED AND ASSESSED, THE ATTORNEY WHO IS LIABLE FOR ITS PAYMENT SHALL PAY AN ADDITIONAL TAX AS A PENALTY. THE PENALTY MAY NOT EXCEED 10 PERCENT OF THE TAX DUE, PLUS INTEREST AT THE RATE DETERMINED UNDER ARTICLE 81, § 204 OF THE CODE FOR EACH MONTH THE TAX REMAINS UNPAID. INTEREST MAY NOT BE ASSESSED ON THE TAX WHICH IS DUE AS A PENALTY. IF ANY ATTORNEY FAILS TO PAY THE TAX DUE UNDER THIS SECTION, ON OR BEFORE THE DATE FIXED FOR ITS PAYMENT, THE FULL AMOUNT OF ALL THE TAX DUE THE STATE TOGETHER WITH ANY INTEREST, PENALTY, OR ADDITION TO THE TAX, SHALL BE A LIEN IN FAVOR OF THE STATE UPON ALL PROPERTY AND ALL RIGHTS TO PROPERTY, REAL OR PERSONAL, BELONGING TO THE PERSON IN ACCORDANCE WITH ARTICLE 81, § 322 OF THE CODE.

(D) (1) THE GENERAL ASSEMBLY OF MARYLAND SHALL-APPROPRIATE AND-DEDICATE DEDICATES THE PROCEEDS OF THE TAX PROVIDED BY THIS SECTION AS THE INITIAL POLICYHOLDERS' SURPLUS OF THE SOCIETY.

(2) AFTER RETAINING AN AMOUNT TO PAY THE COST OF COLLECTION, THE TREASURER AND COMPTROLLER SHALL PAY OVER THE PROCEEDS OF THE TAX TO THE SOCIETY WITHIN 30 DAYS.

[(a)] (E) The board of directors of the Society shall establish a membership fee which shall be payable by an attorney at the time of application to the Society for a policy of insurance. THE AMOUNT OF THE FEE SHALL BE DETERMINED BY THE BOARD OF DIRECTORS. The membership fee is not refundable, nor shall it be credited against any premium payable to the Society for a policy of insurance. [The fee shall be approved by the Commissioner, but it may not exceed \$300.] ANY ATTORNEY WHO HAS PAID THE TAX SPECIFIED IN SUBSECTION (B) OF THIS SECTION SHALL BE CREDITED WITH THE AMOUNT OF THE TAX PAID AGAINST HIS LIABILITY FOR ANY MEMBERSHIP FEE.

[(b)] (F) Upon payment of the membership fee, an attorney may be insured by the Society for any and all hazards customarily insured by the Society, subject to any coverage limitations specified by the Society in accordance with policy limitations, exclusions, conditions, deductibles, and loss sharing requirements.

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(a) A rate stabilization reserve fund is established to be entered in the financial statement of the Society as a special surplus fund of the Society along with other premium and loss reserves. The fund shall be administered and valued annually by three directors of the Society, together with the Commissioner or his deputy.

(b) Each policyholder member of the Society shall pay to the Society a stabilization reserve fund charge. The directors of the Society shall determine the amount of the stabilization reserve fund charge. This charge shall be separately stated in