

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes
Section 291A
Annotated Code of Maryland
(1980 Replacement Volume and 1985 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 81 - Revenue and Taxes

291A.

(a) In this section the following words have the meanings indicated:

(1) (i) "Business entity" means a person conducting or operating a trade or business;

(ii) "Business entity" does not include a person owning, operating, developing, constructing, or rehabilitating property intended for use primarily as single or multifamily residential property located within the enterprise zone;

(2) "Enterprise zone" means an area designated under § 266KK-2 of Article 41; and

(3) "Qualified employee" means an individual who:

(i) Is a new employee or an employee rehired after being laid off for more than [one year] 6 MONTHS by the business entity;

(ii) Is employed at least 25 hours per week by a business entity for at least 6 months before or during that business entity's taxable year for which a credit is claimed;

(iii) Spends at least one-half of the hours under subparagraph (ii) of this paragraph, either in the enterprise zone or on activities of the business entity resulting directly from its location in the enterprise zone; and

(iv) Is hired by the business entity after the later of:

1. The date on which the enterprise zone is designated; or

2. The date on which the business entity locates in the enterprise zone;