

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Tax - Property

9-302.

(b) The governing body of Allegany County or of a municipal corporation in Allegany County may grant, by law, a property tax credit under this section against the county or municipal corporation property tax imposed on:

(1) property that is:

(i) owned by the National Board of Young Men's Christian Associations; and

(ii) known as the Railroad YMCA of Cumberland;
[and]

(2) property that is owned by the Upper Potomac Jaycees, Incorporated; AND

(3) PROPERTY THAT IS OWNED BY THE ALLEGANY BEAGLE CLUB, INCORPORATED.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1986.

Approved April 29, 1986.

CHAPTER 280

(House Bill 1863)

AN ACT concerning

Enterprise Zones - Income Tax Credits for Rehiring
Laid Off Workers

FOR the purpose of authorizing income tax credits to a business entity that locates in an enterprise zone and rehires workers who have been laid off for a certain period of time; reducing the period of time that a rehired employee must have been laid off to be a "qualified employee" under enterprise zone law; providing for the certification and approval of the tax credit; providing for the retroactive application of this Act; providing for the termination date of this Act; and generally relating to income tax credits allowed business entities located in enterprise zones for the rehiring of laid off workers.