

payment of the maturing principal of and interest on the bonds; exempting the bonds and refunding bonds, the interest thereon and any income derived therefrom, from all State, county, municipal and other taxation in the State of Maryland; and relating generally to the issuance and sale of the bonds.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That, as used in this Act, the term "County" means the body politic and corporate of the State of Maryland known as the County Commissioners of Charles County; the term "Board" means Board of County Commissioners of Charles County, the governing body of the County; the term "public facilities" means the planning, design, acquisition, construction and equipping of a multi-purpose stadium in Charles County for the holding of athletic contests or events including professional minor league baseball, including (without limitation) offices, parking facilities, means of access and utility services, and the acquisition and development, as applicable, of land, structures, real or personal property, rights, rights-of-way, easements and other interests for such public facilities, the acquisition and installation of furnishings and equipment of the public facilities, together with any related financing charges, interest prior to and during construction (and, if deemed necessary by the County, for a limited period after completion of construction), interest and reserves for principal and interest and for extensions, enlargements, additions and improvements, architectural, engineering, financial, legal, planning, and other professional services, plans, specifications, studies, surveys, estimates of cost and of revenues, administrative expenses necessary or incident to determining the feasibility or practicability of the public facilities and such other expenses as may be necessary or incident to the planning, design, acquisition, construction and equipping of the public facilities, the financing or refinancing of such planning, design, acquisition, construction and equipping, and placing the public facilities in operation.

SECTION 2. AND BE IT FURTHER ENACTED, That the County is hereby authorized and empowered to finance any part or all of the costs of the public facilities, as defined in Section 1 of this Act, and to borrow money and incur indebtedness for that purpose, at one time or from time to time, in a principal amount not exceeding, in the aggregate, \$1,500,000, and to evidence its borrowing by the issuance and sale upon its full faith and credit of its general obligation bonds in like par amount, which may be issued at one time or from time to time, in one or more groups or series, as the County may determine.

SECTION 3. AND BE IT FURTHER ENACTED, That the bonds shall be issued pursuant to a resolution of the Board which shall describe generally the public facilities for which the proceeds of the bond sale are intended and the amount needed for such purpose. The County shall have and is hereby granted full and complete authority and discretion in the resolution to fix and