

(2) (ii) The policy was in force at the time the insured attained, or would have attained, the limiting age specified in [subparagraph (i)] ITEM (I) OF THIS PARAGRAPH; and

DRAFTER'S NOTE: This corrects a stylistic error in § 17-302(c)(2)(ii) of the Commercial Law Article.

The stylistic error was contained in Ch. 602 of the Acts of the Regular Session of the General Assembly of 1985.

The stylistic error was noted by the Michie Company.

17-304.

(b) This section shall apply to the stock or other certificate of ownership on, for or from which the amounts described in subsection (a) OF THIS SECTION have been presumed abandoned if the owner of said underlying stock or certificate has not, within the 5-year period giving rise to the presumption of abandonment:

(1) Communicated in writing with the association regarding the interest or a dividend, distribution, or other sum payable as a result of the interest; or

(2) Otherwise communicated with the association regarding the interest or a dividend, distribution, or other sum payable as a result of the interest, as evidenced by a memorandum or other record on file with the association prepared by an employee of the association.

(d) The running of the 5-year period of abandonment ceases immediately upon the occurrence of a communication referred to in subsection (b) OF THIS SECTION. If any future dividend, distribution, or other sum payable to the owner as a result of the interest is subsequently not claimed by the owner, a new period of abandonment commences and relates back to the time a subsequent dividend, distribution, or other sum became due and payable.

(f) This section does not apply to any stock or other intangible ownership interest enrolled in a plan that provides for the automatic reinvestment of dividends, distributions, or other sums payable as a result of the interest unless the records available to the administrator of the plan show, with respect to any intangible ownership interest not enrolled in the reinvestment plan, that the owner has not within 5 years communicated in any manner described in subsection (b) OF THIS SECTION.

(g) The holder of an interest under [§ 17-304 of this article] THIS SECTION shall deliver a duplicate certificate or other evidence of ownership if the holder does not issue certificates of ownership to the administrator. Upon delivery of