- (1) The agreement;
- (2) The name and address of each office of the constituent banks and of the successor;
- (3) The name and residence address of each individual who will be a director when the proposed transaction becomes effective;
- who will be an officer when the proposed transaction becomes effective;
- (5) A certified copy of the approving resolution of each board of directors, showing the required approval by the board; and
- (6) Evidence of proper action by the board of directors of any constituent national banking association.
- (D) (1) EXCEPT AS OTHERWISE PROVIDED BY LAW, ANY PERSON WHO KNOWINGLY SUBMITS FALSE INFORMATION TO THE BANK COMMISSIONER WHILE COMPLYING WITH SUBSECTION (C) OF THIS SECTION IS GUILTY OF A MISDEMEANOR.
- A FINE OF NOT MORE THAN \$1,000, OR IMPRISONMENT FOR NOT MORE THAN 5 YEARS, OR BOTH.

3-701.1.

THE PROVISIONS OF THIS SUBTITLE WHICH AUTHORIZE THE CONSOLIDATION WITH A BANK, MERGER WITH A BANK OR TRANSFER OF ASSETS TO A BANK OF ONE OR MORE SAVINGS AND LOAN ASSOCIATIONS ARE ONLY IN EFFECT THROUGH JUNE 1, 1986. ANY BUSINESS COMBINATIONS THAT WERE APPROVED UNDER THOSE PROVISIONS BEFORE JUNE 1, 1986 REMAIN SUBJECT TO THE TERMS AND CONDITIONS THAT WERE IN EFFECT BEFORE THAT DATE.

3-712.

- (a) Consummation of a consolidation or merger has the effects provided in this section.
- (b) The separate existence of each constituent bank, except the successor, ceases.
- (c) (1) The successor shall be considered the same business and corporate entity as each of the constituent banks and[, except as limited by its charter or bylaws, has all of the rights, powers, and duties of each constituent bank] HAS ALL OF THE RIGHTS, POWERS, AND DUTIES OF EACH CONSTITUENT BANK, EXCEPT:
- (I) AS LIMITED BY THE SUCCESSOR'S CHARTER OR BYLAWS; AND