

(G) (1) THE BOARD SHALL REQUIRE AS PART OF ITS EXAMINATION OR LICENSING PROCEDURES THAT AN APPLICANT FOR A LICENSE TO PRACTICE PODIATRY DEMONSTRATE AN ORAL COMPETENCY IN THE ENGLISH LANGUAGE.

(2) GRADUATION FROM A RECOGNIZED, ENGLISH SPEAKING, PROFESSIONAL SCHOOL IS ACCEPTABLE AS PROOF OF PROFICIENCY IN THE ORAL COMMUNICATION OF THE ENGLISH LANGUAGE UNDER THIS SECTION.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1985 1986.

Approved October 17, 1985.

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CHAPTER 3

(House Bill 1)

AN ACT concerning

Savings and Loan Associations - Acquisitions and Mergers

FOR the purpose of authorizing certain savings and loan associations to merge into, consolidate with, and transfer assets to certain financial institutions in accordance with certain procedures; authorizing commercial banks to be the successor institution in mergers, consolidations, and asset transfers with savings and loan associations under certain circumstances; permitting successor commercial banks to retain nonconforming assets for a period of time; providing for the member vote required to approve any merger, consolidation, or asset transfer by certain savings and loan associations; prohibiting certain persons from making false representations to the State Banking Commissioner and providing certain penalties for such false representations; authorizing the interstate acquisition of savings and loan associations by an out-of-state bank holding company in order to acquire a commercial bank under certain circumstances; providing for certain powers and restrictions on commercial banks acquired under the provisions of this Act; providing for certain regulatory and approval authority to be exercised by the Bank Commissioner and the Secretary of Licensing and Regulation, and the Governor under certain circumstances to consummate acquisitions under this Act; providing that the State of Maryland is indemnified and held harmless for certain liabilities under certain conditions; codifying the corporate powers of the State of Maryland Deposit Insurance Fund Corporation; providing for consultation by the Fund Director with the Board, and further specifying the purposes for which the Maryland Deposit Insurance Fund shall be administered,