

~~SECTION 2. AND BE IT FURTHER ENACTED, That the provisions of this Act apply to investigations or prosecutions of any savings and loan association insured by or subject to the Maryland Savings Share Insurance Corporation at any time on or before the effective date of Chapter 6 of the Acts of the Special Session of the General Assembly convened on May 17, 1985.~~

~~SECTION 3. AND BE IT FURTHER ENACTED, That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety and having been passed by a yea and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.~~

SECTION -4- -2- 3 . AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1985 and shall remain effective for a period of two years after its effective date and, at the end of that period, and with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.

Approved May 28, 1985.

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CHAPTER 11

(House Bill 5016)

AN ACT concerning

Savings and Loan Associations - Special Counsel

FOR the purpose of establishing an Office of Special Counsel as an independent unit in the Executive Department; providing for the appointment and qualifications of the Special Counsel; providing for the salary and staff of the Special Counsel; providing for exceptions from the State procurement laws; requiring the Special Counsel to utilize the services and personnel of certain agencies and requiring certain agencies to cooperate with the Special Counsel; providing for the duties, powers, and responsibilities of the Special Counsel; requiring the Special Counsel to make certain investigations and reports; generally relating to savings and loan associations and the establishment, powers, and duties of the Office of Special Counsel; ~~making this Act an emergency measure~~; and specifying the termination of this Act.

BY adding to