

Corporation" -- or -- "MSSIG" -- appear, they shall be construed to mean the State of Maryland Deposit Insurance Fund Corporation.

SECTION 5. -- AND BE IT FURTHER ENACTED, That all savings -- and loan associations that were members of the Maryland Savings Share Insurance -- Corporation immediately prior to the enactment of this Act shall automatically become members of the State of Maryland Deposit -- Insurance Fund Corporation on the effective date of this Act.

SECTION 6. -- AND -- BE -- IT -- FURTHER -- ENACTED, -- That -- any -- limit established -- by -- the -- Fund Director under § 10-110(b) of this Act shall only apply to accounts established after the effective date of this Act. -- Notwithstanding -- § -- 10-110(b) -- of -- this -- Act, -- any account -- established -- on -- or -- before -- the -- effective -- date -- of -- this -- Act shall be subject to the same terms and -- conditions -- of -- insurance under -- the -- Maryland -- Deposit -- Insurance -- Fund -- Corporation as that account was subject under the -- Maryland -- Savings -- Share -- Insurance Corporation.

SECTION -- 7. -- AND -- BE -- IT -- FURTHER -- ENACTED, -- That -- the -- life -- of -- the Fund is perpetual, -- and -- the -- Fund -- is -- exempt -- from -- all -- special -- and ordinary -- taxes -- and -- all -- documentary -- stamp -- and -- transfer -- taxes imposed by this State -- or -- any -- political -- subdivision -- thereof, including -- the -- tax -- imposed -- under -- the -- subtitle -- "Income Tax" of Article 81 of the Code, -- as -- amended -- from -- time -- to -- time.

SECTION 8. -- AND BE IT FURTHER ENACTED, That the Governor, in consultation with the Speaker of the House of Delegates -- and -- the President -- of -- the -- Senate, -- shall -- appoint -- a -- special -- committee -- to study the effects of this Act on savings -- and -- loan -- associations with -- total -- assets -- of -- less -- than -- \$40,000,000 and make appropriate recommendations.

SECTION 9. -- AND BE IT FURTHER ENACTED, That no claim of -- any nature -- whatsoever shall arise against, -- and -- no -- liability -- shall -- be imposed upon, the Fund Director -- or -- any -- officer, -- director, -- or employee -- of -- the -- Fund -- or -- of -- this -- State -- for -- any -- statement -- made -- or actions taken in good faith exercise of the -- powers -- granted -- and duties imposed under this Act.

SECTION -- 10. -- AND -- BE -- IT -- FURTHER -- ENACTED, -- That -- the -- Governor shall review the Division of -- Savings -- and -- Loan, -- Department -- of Licensing -- and -- Regulation, -- for -- the -- purpose -- of -- recommending improvements in Division -- organization, -- staff, -- equipment, -- and enforcement -- capabilities, -- and -- report -- his -- findings -- to -- the Legislative -- Policy -- Committee -- by -- October -- 1, -- 1985, -- including recommendations for the Division's FY-1987 budget.