

(B) -- IF -- THE -- DIVISION -- DIRECTOR -- APPROVES -- THE -- FINANCIAL AFFAIRS, -- SOLVENCY, -- MANAGEMENT, -- AND -- BOARD -- OF -- DIRECTORS -- OF -- AN ASSOCIATION -- OR -- PROPOSED -- ASSOCIATION -- FOR -- INSURANCE -- OF -- SAVINGS ACCOUNTS, -- THE -- DIVISION -- DIRECTOR -- SHALL -- SO -- CERTIFY -- TO -- THE -- FUND DIRECTOR.

10-112.

(A) -- AN -- ASSOCIATION -- BECOMES -- A -- MEMBER -- WHEN -- ITS -- APPLICATION -- IS -- APPROVED -- BY -- THE -- FUND -- DIRECTOR.

(B) -- SUBJECT -- TO -- TERMS -- AND -- CONDITIONS -- ADOPTED -- BY -- THE -- FUND DIRECTOR -- AND -- APPROVED -- BY -- THE -- BOARD, -- A -- MEMBER -- ASSOCIATION -- MAY -- WITHDRAW -- AT -- ANY -- TIME -- FROM -- THE -- FUND -- AND -- HAVE -- RETURNED -- ALL -- OR -- PART -- OF -- ANY -- CAPITAL -- DEPOSIT -- PREVIOUSLY -- MADE -- WITH -- THE -- ADVANCED -- TO MARYLAND -- SAVINGS -- SHARE -- INSURANCE -- CORPORATION -- AND -- ALL -- OR -- PART -- OF -- ANY -- CAPITAL -- DEPOSIT -- REQUIRED -- FOR -- MEMBERSHIP -- IN -- THE -- FUND.

(C) -- THE -- NET -- EARNINGS -- OF -- THE -- FUND -- SHALL -- BE -- ACCUMULATED -- FOR -- THE -- BENEFIT -- OF -- THE -- STATE -- AND -- MAY -- NOT -- BE -- RETURNED -- TO -- ANY -- MEMBER ASSOCIATION.

10-113.

(A) -- SUBJECT -- TO -- THE -- APPROVAL -- OF -- THE -- BOARD, -- THE -- FUND -- DIRECTOR SHALL -- ADOPT -- RULES -- AND -- REGULATIONS -- TO -- CARRY -- OUT -- THE -- PROVISIONS -- OF -- THIS -- TITLE.

(B) -- (1) -- SUBJECT -- TO -- THE -- APPROVAL -- OF -- THE -- BOARD, -- THE -- FUND DIRECTOR -- MAY -- ADOPT -- RULES -- AND -- REGULATIONS -- PROVIDING -- FOR -- THE PAYMENT -- OF -- NONREFUNDABLE -- PREMIUMS -- INSTEAD -- OF -- OR -- IN -- ADDITION -- TO CAPITAL -- DEPOSITS -- REQUIRED -- FOR -- MEMBERSHIP -- IN -- THE -- FUND.

(2) -- THE -- TOTAL -- OF -- PREMIUMS -- AND -- CAPITAL -- DEPOSITS IMPOSED -- ON -- A -- MEMBER -- ASSOCIATION -- MAY -- NOT -- BE -- LESS -- THAN -- THE COMPARABLE -- PREMIUMS, -- ASSESSMENTS, -- AND -- CAPITAL -- DEPOSITS -- IMPOSED FOR -- FEDERAL -- INSURANCE.

10-114.

SECTION -- 9 -- 504 -- OF -- THIS -- ARTICLE -- DOES -- NOT -- PREVENT -- THE -- DIVISION DIRECTOR -- AND -- THE -- FUND -- DIRECTOR -- FROM -- EXCHANGING -- INFORMATION -- ABOUT AN -- ASSOCIATION.

10-115.

THE -- FUND -- IS -- NOT -- SUBJECT -- TO -- ARTICLE -- 48A -- OF -- THE -- CODE.

10-116.

IT -- IS -- THE -- POLICY -- OF -- THIS -- STATE -- THAT -- FUNDS -- WILL -- BE APPROPRIATED -- TO -- THE -- FUND -- TO -- THE -- EXTENT -- NECESSARY -- TO -- PROTECT HOLDERS -- OF -- SAVINGS -- ACCOUNTS -- IN -- MEMBER -- ASSOCIATIONS.