

Accountancy, the Board of Inspection of Horse-Riding Stables, the Board of Examiners for Maryland Pilots, the Division of Labor and Industry, the Office of Commissioner of Labor and Industry, the Advisory Council on Prevailing Wage Rates, the Advisory Committee on the Wage and Hour Law, the Occupational Health and Safety Advisory Board, the Employment Agency Advisory Board, the Maryland Board of Examiners of Landscape Architects, the State Board of Registration for Foresters, and such other agencies, boards, commissions, councils, offices, or units of government as may hereafter pursuant to law be declared to be part of the Department of Licensing and Regulation.

Article --- Financial Institutions

9-709.

The Federal Savings and Loan Insurance Corporation or the Maryland Savings Share Insurance Corporation DEPOSIT INSURANCE FUND CORPORATION has an absolute right to be appointed conservator or receiver of a savings and loan association insured by it.

9-901.

A savings and loan association shall have its savings accounts insured by the Maryland Savings Share Insurance Corporation DEPOSIT INSURANCE FUND CORPORATION or the Federal Savings and Loan Insurance Corporation.

SECTION 2. AND BE IT FURTHER ENACTED, That Section (a) 10-101 through 10-117, inclusive, and the title "Title 10, Maryland Savings Share Insurance Corporation" of Article Financial Institutions of the Annotated Code of Maryland be repealed.

SECTION 3. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article --- Financial Institutions

TITLE 10. -- STATE OF MARYLAND DEPOSIT INSURANCE FUND CORPORATION

10-101.

(A) IN THIS TITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED:

(B) "ASSOCIATION" MEANS A CORPORATION OR MUTUAL ASSOCIATION THAT IS CHARTERED UNDER THE LAWS OF THIS STATE AS A SAVINGS AND LOAN ASSOCIATION.