

Approved May 18, 1985.

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CHAPTER 8

(House Bill 5001)

AN ACT concerning

Savings and Loan Associations - Governor's Emergency Powers

FOR the purpose of authorizing--the--Governor--in--emergency situations,--by--executive--order,--to--take--certain--action regarding---savings--and--loan--associations--under--certain circumstances,--establishing--procedures---for---legislative review,--providing--for--the--termination-of-this-authority, ratifying-and-confirming-certain-action,--requiring--certain fees--to--be-waived-and-prohibiting-certain-information-from being-recorded-on-a-person's-credit-record,--providing--for the---construction---of--this--Act,--providing--for--certain penalties permitting the Governor in certain emergency situations to exercise certain powers; correcting omissions; making this Act an emergency measure; and generally relating to the Governor's emergency powers and savings and loan associations.

BY repealing and reenacting, with amendments,

Article---State-Government  
Section-3-304  
Annotated-Code-of-Maryland  
{1984-Volume}

BY-adding-to

Article 41 - Governor - Executive and Administrative  
Departments  
Section 15B-3(b)(6)  
Annotated Code of Maryland  
{1982-Replacement-Volume-and-1984-Supplement}  
{As enacted by Chapter 1 of the Acts of  
the First Special Session of 1985}

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article---State-Government

3-304.