

certificates; providing a certain penalty for a certain violation; granting immunity from claims and liabilities for certain persons under certain conditions; generally relating to net worth certificates and savings and loan associations; and making this Act an emergency measure.

BY renumbering

Article - Financial Institutions  
 Section 9-101(h), (i), (j), (k), (l), (m), and (n),  
 respectively  
 to be Section 9-101(i), (k), (l), (m), (n), (o), and (p),  
 respectively  
 Annotated Code of Maryland  
 (1980 Volume and 1984 Supplement)

BY adding to

Article - Financial Institutions  
 Section 9-101(h) and (j) and 9-224  
 Annotated Code of Maryland  
 (1980 Volume and 1984 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section(s) 9-101(h), (i), (j), (k), (l), (m), and (n), respectively, of Article - Financial Institutions of the Annotated Code of Maryland be renumbered to be Section(s) 9-101(i), (k), (l), (m), (n), (o), and (p), respectively.

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - Financial Institutions

9-101.

(H) "FUND DIRECTOR" MEANS THE DIRECTOR OF THE MARYLAND DEPOSIT INSURANCE FUND CORPORATION.

(J) "NET WORTH CERTIFICATE" MEANS A CAPITAL INSTRUMENT ISSUED BY A SAVINGS AND LOAN ASSOCIATION FOR THE PURPOSE OF INCREASING OR MAINTAINING THE CAPITAL OF THE ASSOCIATION.

9-224.

(A) NOTWITHSTANDING ANY OTHER PROVISION OF ANY LAW OR REGULATION OR ANY PROVISION OF THE CHARTER OR BYLAWS OF ANY SAVINGS AND LOAN ASSOCIATION:

(1) A SAVINGS AND LOAN ASSOCIATION IS AUTHORIZED TO ISSUE FROM TIME TO TIME NET WORTH CERTIFICATES TO THE STATE OF MARYLAND TO THE ACCOUNT OF THE SAVINGS AND LOAN ASSOCIATION