Defined terms: "Includes";"including" § 1-101

7-306. INSTITUTIONS FOR HIGHER EDUCATION.

(A) SCOPE OF SECTION.

THIS SECTION APPLIES ONLY TO THE FOLLOWING:

(1) MORGAN STATE UNIVERSITY;

(2) ST. MARY'S COLLEGE OF MARYLAND; AND

(3) THE BOARD OF TRUSTEES OF STATE UNIVERSITIES AND COLLEGES AND THE INSTITUTIONS UNDER ITS JURISDICTION.

(B) REVERSION OF APPROPRIATIONS FROM GENERAL FUND.

AT THE END OF A FISCAL YEAR, THE UNENCUMBERED BALANCE OF EACH APPROPRIATION FROM THE GENERAL FUND, INCLUDING AN AMOUNT RECEIVED AS REIMBURSEMENT OF STATEWIDE INDIRECT COSTS, TO THE BOARD OR ANY OF THESE INSTITUTIONS REVERTS TO THE GENERAL FUND OF THE STATE.

(C) OTHER APPROPRIATIONS EXEMPTED.

THE UNENCUMBERED BALANCE OF ANY OTHER APPROPRIATION TO THE BOARD OR THESE INSTITUTIONS:

(1) DOES NOT REVERT TO THE GENERAL FUND OF THE STATE;

(2) SHALL BE AVAILABLE AS PROVIDED IN THE STATE BUDGET OR THROUGH AN APPROVED BUDGET AMENDMENT; AND

(3) SHALL BE REPORTED BY THE BOARD OR INSTITUTION TO THE STATE COMPTROLLER AT THE END OF EACH FISCAL YEAR.

REVISOR'S NOTE: Subsection (a) of this section is new language added to avoid repetition of the names of the governing board and institutions to which this section applies.

Subsections (b) and (c) of this section are new language derived without substantive change from former Art. 15A, § 2(b).

In subsections (b) and (c)(1) of this section, the term "General Fund" is substituted for the former references to the "general treasury", to conform to references elsewhere in this article.

Defined terms: "Includes";"including" § 1-101

7-307. NEW OR SUBSTANTIALLY RENOVATED FACILITY.