

(C) PURPOSE.

MONEY CARRIED IN A CAPITAL ACCOUNT UNDER SUBSECTION (B) OF THIS SECTION MAY BE SPENT ONLY FOR A CAPITAL PURPOSE.

(D) TERMINATION OF AUTHORITY.

UNLESS THE APPROPRIATION ACT PROVIDES OTHERWISE, THE AUTHORITY TO SPEND THE APPROPRIATION FOR A PROJECT TERMINATES:

(1) 2 YEARS AFTER THE EFFECTIVE DATE OF THE APPROPRIATION ACT THAT AUTHORIZES THE PROJECT, IF NO PART OF THE PROJECT IS UNDER CONTRACT AND THE BOARD HAS NOT COMMITTED THE MONEY FOR ANY PART OF THE PROJECT; OR

(2) 1 YEAR AFTER THE LATEST OF ABANDONMENT, COMPLETION, OR ACCEPTANCE OF THE PROJECT.

REVISOR'S NOTE: Subsection (a) of this section is new language added to avoid repetition of the list of capital expenditures included in this section.

Subsections (b) through (d) of this section are new language derived without substantive change from former Art. 15A, § 3.

In subsection (b)(1) of this section, the term "General Fund" is substituted for the former references to the "general treasury", to conform to references elsewhere in this article.

In subsections (b)(2) and (d) of this section, the clause "the authority to spend the appropriation for a project terminates" is substituted for the former clauses "the authorization for the project shall be terminated" and "the unexpended balance of the appropriation for the project shall be cancelled", for clarity.

The Commission to Revise the Annotated Code notes, for consideration of the General Assembly, that, while the former law referred to the termination of "the authorization for the project" under certain conditions, the revised language in subsection (b)(2) of this section provides for the termination of "the authority to spend the appropriation for a project". The Commission suggests that it is the authority to spend the appropriation that is terminated and not the authorization for the project itself. Clearly, if a project is completed without spending the entire appropriation for the project, the authorization for the project would not be considered terminated, but the authority to spend the amount of the unspent appropriation would be terminated.