

Defined terms: "Corporation" § 1-101
"County" § 1-101 "Department" § 1-101
"Municipal corporation" § 1-101

2-221. PAYMENT TO TREASURER; ACCOUNTING TO COMPTROLLER.

THE DEPARTMENT SHALL:

(1) PAY IMMEDIATELY TO THE TREASURER FOR DISTRIBUTION AS PROVIDED BY THIS PART II OF THIS SUBTITLE ALL ORGANIZATION AND CAPITALIZATION FEES AND ALL RECORDING, FILING, OR OTHER FEES THAT ARE COLLECTED BY THE DEPARTMENT UNDER § 1-203 OF THE CORPORATIONS AND ASSOCIATIONS ARTICLE; AND

(2) ACCOUNT QUARTERLY TO THE COMPTROLLER FOR ALL MONEY COLLECTED AND PAID UNDER THIS SUBTITLE.

REVISOR'S NOTE: This section formerly appeared as Art. 81, § 247C(e).

The requirements of former Art. 81, § 247C(e) are reordered because the payments, which are made to the Treasurer on a daily basis, precede the accountings that are made to the Comptroller.

In item (1) of this section, the reference to "this Part II of this subtitle" is substituted for the former word "section" to include expressly not only the distribution of annual filing fees as provided under § 2-220 of this subtitle, but also the distribution of recording and special fees as provided under § 2-219 of this subtitle.

Also in item (1) of this section, the reference to "organization and capitalization fees" is substituted for the former reference to "bonus taxes", for clarity.

Defined term: "Department" § 1-101

GENERAL REVISOR'S NOTE:

I. Evolution of the assessment process.

The mechanism for conducting assessments in the State has undergone significant changes since 1959. Chapter 757, Acts of 1959, removed from the county and Baltimore City governments responsibility for making assessments, abolished the State Tax Commission, and substituted, in its place, the Department of Assessments and Taxation and the Maryland Tax Court. Fourteen years later, Ch. 784, Acts of 1973 provided for the transfer of supervisors, assessors, and related clerical personnel from local employment with the counties to State employment with the Department.